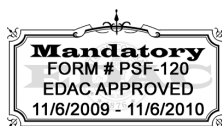


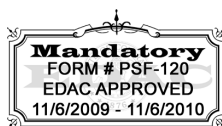
**American Academy**  
**REVISED FY 2015-2016 Budget**

	Audited Actual 2013-2014	Audited Actual 2014-2015	Revised Budget 2015-2016	Projected Budget 2016-2017	Projected Budget 2017-2018	Projected Budget 2018-2019	Projected Budget 2019-2020
<b>Balance on Hand July 1</b>	\$1,043,968	\$1,485,883	\$2,264,541	\$2,457,882	\$2,826,877	\$3,145,165	\$3,464,176
<u>Revenue:</u>							
5710 Per Pupil Revenue	9,252,785	11,163,446	11,783,080	12,074,565	12,317,364	12,565,031	12,817,664
1110 Mill Levy/Override	816,405	921,237	908,562	893,845	875,968	858,449	841,280
1310 Tuition	1,139,104	1,467,710	1,477,842	1,495,500	1,495,500	1,495,500	1,495,500
1500 Interest Income	6,527	8,954	8,400	6,000	6,000	6,000	6,000
1700 Student Participation Fees	741,657	963,348	970,639	1,180,321	1,180,321	1,180,321	1,180,321
1800 Child Care Fees	240,212	366,619	444,431	350,000	350,000	350,000	350,000
1910 Rental/Lease	54,437	51,845	75,000	55,000	55,000	55,000	55,000
1922 Contributions/Donations	246,355	208,979	406,109	179,000	179,000	179,000	179,000
3100 Categorical Revenue	138,358	281,195	423,135	382,410	339,920	297,430	254,940
3900 Other State Revenue	9,083	37,083	30,800	42,500	34,000	25,500	25,500
Cap Reserve Bond Revenue	-	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-	-
Grants Federal	-	-	-	-	-	-	-
5000 Other Sources	57,922	97,231	(9,750)	-	-	-	-
Miscellaneous Revenue	114,525	102,048	87,710	104,000	104,000	104,000	104,000
<b>Total Revenue</b>	<b>12,817,371</b>	<b>15,669,695</b>	<b>16,605,959</b>	<b>16,763,141</b>	<b>16,937,073</b>	<b>17,116,231</b>	<b>17,309,204</b>
<b>Total Sources</b>	<b>13,861,339</b>	<b>17,155,578</b>	<b>18,870,501</b>	<b>19,221,023</b>	<b>19,763,950</b>	<b>20,261,396</b>	<b>20,773,380</b>
<u>Expenditures:</u>							
0100 Salaries	5,800,366	6,646,211	7,652,586	7,870,616	8,008,675	8,079,086	8,150,200
0200 Benefits	1,584,568	1,926,844	2,274,874	2,492,266	2,560,105	2,615,116	2,671,166
0300 Purchased Services	383,232	371,300	364,654	366,831	368,231	368,231	368,231
0400 Purchased Prop Svcs	1,915,877	3,036,848	3,025,764	2,840,485	2,839,693	2,838,598	2,841,329
0500 Other Purch. Svcs	897,215	1,085,857	1,382,858	1,427,515	1,463,325	1,507,117	1,555,014
0600 Supplies & Materials	1,127,127	876,104	1,014,320	968,434	950,755	961,073	967,389
0700 Property	559,870	788,991	523,945	245,000	245,000	245,000	245,000
0800 Other Expenses	15,516	15,427	32,990	21,000	21,000	21,000	21,000
0900 Other Uses of Funds	91,685	143,453	140,626	162,000	162,000	162,000	162,000
Grant Expense	-	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>12,375,455</b>	<b>14,891,037</b>	<b>16,412,619</b>	<b>16,394,146</b>	<b>16,618,785</b>	<b>16,797,220</b>	<b>16,981,328</b>
<b>Balance on Hand June 30</b>	<b>\$1,485,883</b>	<b>\$2,264,541</b>	<b>\$2,457,882</b>	<b>\$2,826,877</b>	<b>\$3,145,165</b>	<b>\$3,464,176</b>	<b>\$3,792,052</b>
Fund Balance as a % of Revenue	11.59%	14.45%	14.80%	16.86%	18.57%	20.24%	21.91%

<b>FY2015-16 SUMMARY BUDGET</b>		
<b>AMERICAN ACADEMY</b>	<b>DISTRICT CODE</b>	<b>11 Charter School Fund</b>
<b>Budgeted Pupil Count</b>	<b>1,692.5</b>	
<b>BEGINNING FUND BALANCE (Includes ALL Reserves)</b>	<b>Object/ Source</b>	2,264,541.50
<b>REVENUES</b>		
<b>Local Sources</b>	<b>1000 - 1999</b>	4,378,694.16
<b>Intermediate Sources</b>	<b>2000 - 2999</b>	0.00
<b>State Sources</b>	<b>3000 - 3999</b>	453,934.92
<b>Federal Sources</b>	<b>4000 - 4999</b>	0.00
<b>TOTAL REVENUES</b>		4,832,629.08
<b>TOTAL BEGINNING FUND BALANCE &amp; REVENUES</b>		
		7,097,170.57
<b>TOTAL ALLOCATIONS TO/FROM OTHER FUNDS</b>	<b>5600,5700, 5800</b>	11,783,080.34
<b>TRANSFERS TO/FROM OTHER FUNDS</b>	<b>5200 - 5300</b>	(9,749.99)
<b>Other Sources</b>	<b>5100,5400, 5500,5900, 5990, 5991</b>	0.00
<b>AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)</b>		
		18,870,500.92



<b>EXPENDITURES</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	5,605,542.00
Employee Benefits	0200	1,678,133.93
Purchased Services	0300,0400,	707,391.60
	0500	
Supplies and Materials	0600	544,120.4
Property	0700	88,255.00
Other	0800, 0900	
<b>Total Instruction</b>		<b>8,623,442.95</b>
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		
Salaries	0100	418,468.78
Employee Benefits	0200	153,989.54
Purchased Services	0300,0400,	165,368.20
	0500	
Supplies and Materials	0600	10,000.00
Property	0700	
Other	0800, 0900	
<b>Total Students</b>		<b>747,826.51</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	44,056.00
Employee Benefits	0200	12,862.98
Purchased Services	0300,0400,	164,962.67
	0500	
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
<b>Total Instructional Staff</b>		<b>221,881.65</b>
<b>General Administration - Program 2300</b>		
Salaries	0100	
Employee Benefits	0200	
Purchased Services	0300,0400,	70,891.96
	0500	
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
<b>Total School Administration</b>		<b>70,891.96</b>



<b>School Administration - Program 2400</b>		
Salaries	0100	1,129,673.67
Employee Benefits	0200	304,967.41
	0300,0400,	
Purchased Services	0500	33,050.00
Supplies and Materials	0600	103,700.00
Property	0700	0.00
Other	0800, 0900	16,704.00
<b>Total School Administration</b>		<b>1,588,095.08</b>
<b>Business Services - Program 2500</b>		
Salaries	0100	131,384.00
Employee Benefits	0200	25,785.20
	0300,0400,	
Purchased Services	0500	263,204.24
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
<b>Total Business Services</b>		<b>420,373.44</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	116,302.00
Employee Benefits	0200	33,962.98
	0300,0400,	
Purchased Services	0500	539,460.00
Supplies and Materials	0600	311,000.00
Property	0700	281,631.38
Other	0800, 0900	
<b>Total Operations and Maintenance</b>		<b>1,282,356.36</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	
Employee Benefits	0200	
	0300,0400,	
Purchased Services	0500	53,438.00
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
<b>Total Student Transportation</b>		<b>53,438.00</b>



<b>Central Support - Program 2800</b>		
Salaries	0100	207,160.00
Employee Benefits	0200	65,171.85
	0300,0400	
Purchased Services	,0500	474,578.81
Supplies and Materials	0600	45,500.00
Property	0700	120,558.44
Other	0800, 0900	141,412.68
<b>Total Central Support</b>		<b>1,054,381.78</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	
Employee Benefits	0200	
	0300,0400	
Purchased Services	,0500	
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
<b>Total Other Support</b>		<b>0.00</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	0.00
Employee Benefits	0200	0.00
	0300,0400	
Purchased Services	,0500	
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
<b>Total Other Support</b>		<b>0.00</b>
<b>Enterprise Operatings - Program 3200</b>		
Salaries	0100	
Employee Benefits	0200	
	0300,0400	
Purchased Services	,0500	
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
<b>Total Enterprise Operations</b>		<b>0.00</b>



<b>Community Services - Program 3300</b>		
Salaries	0100	
Employee Benefits	0200	
	0300,0400	
Purchased Services	,0500	
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
<b>Total Community Services</b>		0.00
<b>Education for Adults - Program 3400</b>		
Salaries	0100	
Employee Benefits	0200	
	0300,0400	
Purchased Services	,0500	
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
<b>Total Education for Adults Services</b>		0.00
<b>Total Supporting Services</b>		5,439,244.78
<b>Property - Program 4000</b>		
Salaries	0100	
Employee Benefits	0200	
	0300,0400	
Purchased Services	,0500	2,300,931.03
Supplies and Materials	0600	
Property	0700	33,500.00
Other	0800, 0900	1,500.00
<b>Total Property</b>		2,335,931.03
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	
Employee Benefits	0200	
	0300,0400	
Purchased Services	,0500	
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
<b>Total Other Uses</b>		0.00
<b>TOTAL EXPENDITURES</b>		16,398,618.76



<b>RESERVES</b>		
Other Reserved Fund Balance - Program 9900	0840	0.00
Reserve for Encumbrance: 9400	0840	0.00
Reserved Fund Balance - Program 9100	0840	0.00
District Emergency Reserve - Program 9315	0840	0.00
Reserve for TABOR 3% - Program 9310	0840	14,000.00
Res. for TABOR - Multi-Year Obligations Program 9320	0840	0.00
<b>TOTAL RESERVES</b>		14,000.00
<b>TOTAL EXPENDITURES &amp; RESERVES</b>		16,412,618.76
<b>NON-APPROPRIATED RESERVE - Program 9200</b>		2,457,882.16
<b>TOTAL AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES LESS TOTAL EXPENDITURES &amp; RESERVES LESS NON-APPROPRIATED RESERVES (Should Equal Zero (0))</b>		0.00