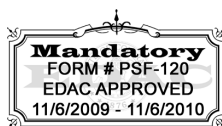


<b>FY2017-18 SUMMARY BUDGET</b>		
<b>AMERICAN ACADEMY</b>	<b>DISTRICT CODE</b>	<b>11 Charter School Fund</b>
<b>Budgeted Pupil Count</b>	<b>2,234.4</b>	
<b>BEGINNING FUND BALANCE (Includes ALL Reserves)</b>	<b>Object/ Source</b>	<b>3,196,589</b>
<b>REVENUES</b>		
<b>Local Sources</b>	<b>1000 - 1999</b>	<b>6,122,727</b>
<b>Intermediate Sources</b>	<b>2000 - 2999</b>	<b>0</b>
<b>State Sources</b>	<b>3000 - 3999</b>	<b>761,587</b>
<b>Federal Sources</b>	<b>4000 - 4999</b>	<b>0</b>
<b>TOTAL REVENUES</b>		<b>6,884,315</b>
<b>TOTAL BEGINNING FUND BALANCE &amp; REVENUES</b>		
		<b>10,080,904</b>
<b>TOTAL ALLOCATIONS TO/FROM OTHER FUNDS</b>	<b>5600,5700, 5800</b>	<b>16,311,417</b>
<b>TRANSFERS TO/FROM OTHER FUNDS</b>	<b>5200 - 5300</b>	<b>300,000</b>
<b>Other Sources</b>	<b>5100,5400, 5500,5900, 5990, 5991</b>	<b>0</b>
<b>AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)</b>		
		<b>26,692,321</b>



<b>EXPENDITURES</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	7,886,093
Employee Benefits	0200	2,608,224
	0300,0400,	
Purchased Services	0500	492,994
Supplies and Materials	0600	935,543
Property	0700	10,500
Other	0800, 0900	
<b>Total Instruction</b>		<b>11,933,354</b>
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		
Salaries	0100	628,015
Employee Benefits	0200	210,139
	0300,0400,	
Purchased Services	0500	946,373
Supplies and Materials	0600	7,200
Property	0700	
Other	0800, 0900	
<b>Total Students</b>		<b>1,791,726</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	68,500
Employee Benefits	0200	33,040
	0300,0400,	
Purchased Services	0500	123,375
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
<b>Total Instructional Staff</b>		<b>224,915</b>
<b>General Administration - Program 2300</b>		
Salaries	0100	
Employee Benefits	0200	
	0300,0400,	
Purchased Services	0500	114,205
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
<b>Total School Administration</b>		<b>114,205</b>



<b>School Administration - Program 2400</b>		
Salaries	0100	1,635,250
Employee Benefits	0200	503,471
	0300,0400,	
Purchased Services	0500	70,050
Supplies and Materials	0600	180,306
Property	0700	0
Other	0800, 0900	25,150
<b>Total School Administration</b>		<b>2,414,228</b>
<b>Business Services - Program 2500</b>		
Salaries	0100	189,331
Employee Benefits	0200	67,478
	0300,0400,	
Purchased Services	0500	434,902
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
<b>Total Business Services</b>		<b>691,711</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	137,500
Employee Benefits	0200	42,603
	0300,0400,	
Purchased Services	0500	686,083
Supplies and Materials	0600	403,003
Property	0700	448,524
Other	0800, 0900	
<b>Total Operations and Maintenance</b>		<b>1,717,713</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	
Employee Benefits	0200	
	0300,0400,	
Purchased Services	0500	
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
<b>Total Student Transportation</b>		<b>0</b>



<b>Central Support - Program 2800</b>		
Salaries	0100	321,500
Employee Benefits	0200	99,546
	0300,0400	
Purchased Services	,0500	796,312
Supplies and Materials	0600	39,232
Property	0700	432,950
Other	0800, 0900	209,500
<b>Total Central Support</b>		<b>1,899,040</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	
Employee Benefits	0200	
	0300,0400	
Purchased Services	,0500	
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
<b>Total Other Support</b>		<b>0</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	0
Employee Benefits	0200	0
	0300,0400	
Purchased Services	,0500	
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
<b>Total Other Support</b>		<b>0</b>
<b>Enterprise Operatings - Program 3200</b>		
Salaries	0100	
Employee Benefits	0200	
	0300,0400	
Purchased Services	,0500	
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
<b>Total Enterprise Operations</b>		<b>0</b>



<b>Community Services - Program 3300</b>		
Salaries	0100	
Employee Benefits	0200	
	0300,0400	
Purchased Services	,0500	
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
<b>Total Community Services</b>		0
<b>Education for Adults - Program 3400</b>		
Salaries	0100	
Employee Benefits	0200	
	0300,0400	
Purchased Services	,0500	
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
<b>Total Education for Adults Services</b>		0
<b>Total Supporting Services</b>		8,853,538
<b>Property - Program 4000</b>		
Salaries	0100	
Employee Benefits	0200	
	0300,0400	
Purchased Services	,0500	2,342,768
Supplies and Materials	0600	
Property	0700	157,507
Other	0800, 0900	16,922
<b>Total Property</b>		2,517,197
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	
Employee Benefits	0200	
	0300,0400	
Purchased Services	,0500	
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
<b>Total Other Uses</b>		0
<b>TOTAL EXPENDITURES</b>		23,304,089



<b>RESERVES</b>		
Other Reserved Fund Balance - Program 9900	0840	0
Reserve for Encumbrance: 9400	0840	0
Reserved Fund Balance - Program 9100	0840	0
District Emergency Reserve - Program 9315	0840	0
Reserve for TABOR 3% - Program 9310	0840	190,000
Res. for TABOR - Multi-Year Obligations Program 9320	0840	0
<b>TOTAL RESERVES</b>		190,000
<b>TOTAL EXPENDITURES &amp; RESERVES</b>		23,494,089
NON-APPROPRIATED RESERVE - Program 9200		3,198,232
<b>TOTAL AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES LESS TOTAL EXPENDITURES &amp; RESERVES LESS NON-APPROPRIATED RESERVES</b> (Should Equal Zero (0))		\$ (0.00)

**American Academy**

	<b>Audited Actual 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Revised Budget 2017-2018</b>	<b>Estimated Actual 2017-2018</b>	<b>Projected Budget 2018-2019</b>
<b>Balance on Hand July 1</b>	\$ 2,419,463	\$ 2,663,827	\$ 3,196,589	\$ 3,196,589	\$ 3,198,232
<b>Revenue:</b>					
5700 Per Pupil Revenue	11,948,833	16,530,331	16,311,417	16,311,417	17,738,829
1110 Mill Levy/Override	917,162	1,218,650	1,209,144	1,209,144	1,281,260
1300 Tuition	1,506,376	2,665,620	2,562,100	2,562,100	2,752,720
1400 Transportation Fees	386,545	524,650	481,424	481,424	577,709
1500 Earnings on Investments	8,167	6,000	6,000	6,000	6,000
1600 Food Services	-	-	-	-	-
1700 Pupil Activities	599,233	646,060	746,000	746,000	895,200
1800 Community Service Activities	-	-	-	-	-
1900 Other Local Revenue	533,374	720,677	698,856	698,856	768,741
1910 Rental/Lease	82,301	75,000	89,816	89,816	95,000
1920 Contributions/Donations	272,266	248,046	314,388	314,388	373,750
1990 Miscellaneous Revenue	-	15,000	15,000	15,000	15,000
3000 Categorical Revenue	524,608	582,441	565,264	565,264	545,419
3954 Other State Revenue	-	137,759	196,324	196,324	174,950
4000 Grants Federal	-	-	-	-	-
5200 Fund Transfer	-	-	-	-	-
5900 Other Sources	524,993	-	300,000	300,000	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 17,303,857</b>	<b>\$ 23,370,233</b>	<b>\$ 23,495,732</b>	<b>\$ 23,495,732</b>	<b>\$ 25,224,579</b>
<b>Total Sources</b>	<b>\$ 19,723,319</b>	<b>\$ 26,034,059</b>	<b>\$ 26,692,321</b>	<b>\$ 26,692,321</b>	<b>\$ 28,422,811</b>
<b>Expenditures:</b>					
0100 Salaries	\$ 7,907,235	\$ 10,738,965	\$ 10,866,189	\$ 10,866,189	\$ 11,711,834
0200 Benefits	2,447,464	3,503,775	3,564,501	3,564,501	3,918,709
0300 Purchased Professional and Technical Services	374,881	524,610	565,877	565,877	603,109
0400 Purchased Property Services	2,923,877	3,279,971	3,309,851	3,309,851	4,507,614
0500 Other Purchased Services	1,238,968	2,215,892	2,131,334	2,131,334	2,431,470
0600 Supplies	710,911	1,758,354	1,565,284	1,565,284	1,260,597
0700 Property	753,696	910,265	1,049,480	1,049,480	310,500
0800 Other Expenses	24,046	231,150	234,322	234,322	105,580
0900 Other Uses of Funds	-	-	-	-	-
0910 Redemption of Principal	-	-	-	-	-
0913 Principal on Leases	145,651	207,250	207,250	207,250	207,250
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 16,526,730</b>	<b>\$ 23,370,231</b>	<b>\$ 23,494,089</b>	<b>\$ 23,494,089</b>	<b>\$ 25,056,662</b>
<b>Balance on Hand June 30</b>	<b>\$ 3,196,589</b>	<b>\$ 2,663,828</b>	<b>\$ 3,198,232</b>	<b>\$ 3,198,232</b>	<b>\$ 3,366,148</b>
<b>Fund Balance as a % of Revenue</b>	18%	11%	14%	14%	13%