

01/10/12

*American Academy***Balance Sheet**

As of December 31, 2011

	<u>Dec 31, 11</u>	<u>Dec 31, 10</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
8101 · Cash	1,496,856	1,533,699	-36,843	-2%
Total Checking/Savings	1,496,856	1,533,699	-36,843	-2%
Other Current Assets				
8153a · Misc. Receivables	29,755	778	28,978	3,726%
8181A · Prepaid Expenses	3,168	1,148	2,021	176%
Total Other Current Assets	32,924	1,925	30,998	1,610%
Total Current Assets	1,529,779	1,535,624	-5,845	-0%
TOTAL ASSETS	<u>1,529,779</u>	<u>1,535,624</u>	<u>-5,845</u>	<u>-0%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 · Accounts Payable	85,623	46,081	39,543	86%
Total Accounts Payable	85,623	46,081	39,543	86%
Credit Cards				
7422 · American Express	1,217	11,191	-9,974	-89%
7423 · Home Depot	0	70	-70	-100%
Total Credit Cards	1,217	11,261	-10,044	-89%
Other Current Liabilities				
District Transfer Liability	0	25,573	-25,573	-100%
7461 · Accrued Salaries and Benefits	91,047	83,103	7,944	10%
7471 · Payroll Liabilities	0	640	-640	-100%
Total Other Current Liabilities	91,047	109,316	-18,269	-17%
Total Current Liabilities	177,887	166,658	11,230	7%
Total Liabilities	177,887	166,658	11,230	7%
Equity				
Designated Reserve	0	49,034	-49,034	-100%
6761 · TABOR	205,000	195,500	9,500	5%
6770 · Unrestricted Net Assets	773,345	721,698	51,648	7%
Net Income	373,547	402,735	-29,188	-7%
Total Equity	1,351,892	1,368,966	-17,074	-1%
TOTAL LIABILITIES & EQUITY	<u>1,529,779</u>	<u>1,535,624</u>	<u>-5,845</u>	<u>-0%</u>

American Academy
Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter
For the Quarter Ending December 31, 2011

	Prior Year 2010-11			Current Year 2011-12			Projected Year End 2011-12		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
<u>Revenue:</u>									
5710 Per Pupil Revenue	5,421,816	5,473,348	100.95%	5,183,524	2,625,595	48.43%	5,183,524	5,183,524	100.00%
1110 Mill Levy/Override	207,502	205,220	98.90%	346,050	175,960	84.80%	346,050	346,050	100.00%
1310 Tuition	586,350	545,257	92.99%	498,082	316,820	54.03%	498,082	498,082	100.00%
1500 Interest Income	16,800	16,282	96.92%	10,800	5,490	32.68%	10,800	10,800	100.00%
1700 Student Participation Fees	172,691	180,906	104.76%	232,892	232,082	134.39%	232,892	232,892	100.00%
1800 Child Care Fees	82,000	93,247	113.72%	107,000	55,133	67.24%	107,000	107,000	100.00%
1910 Rental/Lease	10,000	11,019	110.19%	29,560	26,840	268.40%	29,560	29,560	100.00%
1922 Contributions/Donations	270,346	162,669	60.17%	180,586	69,245	25.61%	180,586	180,586	100.00%
3100 Categorical Revenue	75,303	75,350	100.06%	63,278	28,503	37.85%	63,278	63,278	100.00%
3900 Other State Revenue	-	-	-	-	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	-	-	-	0.00%	-	-	0.00%
Grants Local	-	-	-	-	-	0.00%	-	-	0.00%
Grants Federal	8,023	8,023	100.00%	7,151	7,151	89.13%	7,151	7,151	100.00%
Miscellaneous Revenue	50,519	59,995	118.76%	49,500	14,584	28.87%	49,500	49,500	100.00%
Total Revenue	\$6,901,349	\$6,831,316	98.99%	\$6,708,422	\$3,557,403	53.03%	\$6,708,422	\$6,708,422	100.00%
<u>Expenditures:</u>									
0100 Salaries	2,789,532	2,761,348	98.99%	2,983,870	1,252,461	44.90%	2,983,870	2,983,870	100.00%
0200 Benefits	625,350	619,803	99.11%	728,755	316,408	50.60%	728,755	728,755	100.00%
0300 Purchased Services	112,250	199,637	177.85%	120,100	65,467	58.32%	120,100	120,100	100.00%
0400 Purchased Prop Svcs	1,677,691	1,662,319	99.08%	1,713,941	849,261	50.62%	1,713,941	1,713,941	100.00%
0500 Other Purch. Svcs	947,755.24	923,887.79	97.48%	540,899.91	320,188.28	33.78%	540,899.91	540,899.91	100.00%
0600 Supplies & Materials	516,442	465,376	90.11%	444,103	225,049	43.58%	444,103	444,103	100.00%
0700 Property	263,253	168,553	64.03%	157,056	142,663	54.19%	157,056	157,056	100.00%
0800 Other Expenses	23,288	10,256	44.04%	10,547	5,932	25.47%	10,547	10,547	100.00%
0900 Other Uses of Funds	-	-	-	-	-	0.00%	-	-	0.00%
Grant Expense	8,023	8,023	100.00%	7,151	7,151	89.13%	7,151	7,151	100.00%
Cap Reserve Expense	-	-	-	-	-	0.00%	-	-	0.00%
Total Expenditures	\$6,963,585	\$6,819,203	97.93%	\$6,706,422	\$3,184,580	47.49%	\$6,706,422	\$6,706,422	100.00%