

02/15/10

*American Academy***Balance Sheet**

As of January 31, 2010

	<u>Jan 31, 10</u>	<u>Jan 31, 09</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
8101 · Cash	1,023,842	602,445
<b>Total Checking/Savings</b>	<u>1,023,842</u>	<u>602,445</u>
<b>Other Current Assets</b>		
District Transfer Due to AA	6,948	0
FF&E Budget Reimbursements	2,645	0
8153a · Misc. Receivables	18,861	0
8181 · Security Deposit	12,000	12,000
8181A · Prepaid Expenses	1,747	0
<b>Total Other Current Assets</b>	<u>42,201</u>	<u>12,000</u>
<b>Total Current Assets</b>	1,066,043	614,445
<b>Other Assets</b>		
Revenue Stabilization Account	305,116	300,000
<b>Total Other Assets</b>	<u>305,116</u>	<u>300,000</u>
<b>TOTAL ASSETS</b>	<b><u>1,371,159</u></b>	<b><u>914,445</u></b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
7421 · Accounts Payable	75,058	48,000
<b>Total Accounts Payable</b>	<u>75,058</u>	<u>48,000</u>
<b>Credit Cards</b>		
7422 · American Express	1,311	4,677
<b>Total Credit Cards</b>	<u>1,311</u>	<u>4,677</u>
<b>Other Current Liabilities</b>		
District Transfer Liability	60,191	0
7461 · Accrued Salaries and Bene...	91,728	71,719
7471 · Payroll Liabilities	833	1,250
<b>Total Other Current Liabilities</b>	<u>152,752</u>	<u>72,969</u>
<b>Total Current Liabilities</b>	<u>229,121</u>	<u>125,646</u>
<b>Total Liabilities</b>	229,121	125,646
<b>Equity</b>		
Designated Reserve	17,989	430
Revenue Stabilization Account R	300,000	300,000
6761 · TABOR	159,877	98,000
6770 · Unrestricted Net Assets	238,084	414,379
Net Income	426,088	-24,011
<b>Total Equity</b>	<u>1,142,038</u>	<u>788,799</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,371,159</u></b>	<b><u>914,445</u></b>

02/15/10

*American Academy*  
**Income Statement: All School Activity**  
**July 2009 through January 2010**

	<u>Jul 09</u>	<u>Aug 09</u>	<u>Sep 09</u>	<u>Oct 09</u>	<u>Nov 09</u>	<u>Dec 09</u>	<u>Jan 10</u>	<u>TOTAL</u>
<b>Income</b>								
1000 · Revenue from Local Sources	639,375	493,129	599,818	517,440	503,985	489,270	507,863	3,750,881
3000 · Revenue from State Sources	5,789	5,789	5,789	5,789	0	11,578	5,789	40,525
4000 · Revenue from Federal Sources	0	0	5,095	0	0	0	0	5,095
<b>Total Income</b>	<u>645,165</u>	<u>498,918</u>	<u>610,703</u>	<u>523,229</u>	<u>503,985</u>	<u>500,849</u>	<u>513,652</u>	<u>3,796,501</u>
<b>Gross Profit</b>	645,165	498,918	610,703	523,229	503,985	500,849	513,652	3,796,501
<b>Expense</b>								
0100 · Salaries	53,432	195,718	200,540	214,227	234,639	243,568	227,993	1,370,117
0200 · Benefits	19,262	34,404	54,747	45,270	48,842	49,805	50,116	302,445
0300 · Professional/Technical Services	18,374	25,374	17,783	10,556	21,953	13,876	9,266	117,180
0400 · Purchased Property Services	33,989	34,114	50,402	167,481	162,870	137,525	134,403	720,784
0500 · Other Purchased Services	60,638	44,409	68,551	118,100	48,464	50,660	54,605	445,428
0600 · Supplies	4,977	66,457	54,851	41,114	37,524	36,870	55,826	297,619
0700 · Property	70,465	2,313	2,568	2,008	14,713	19,253	1,150	112,471
0800 · Other Types of Expenses	0	150	189	3,500	511	18	0	4,368
<b>Total Expense</b>	<u>261,138</u>	<u>402,938</u>	<u>449,630</u>	<u>602,256</u>	<u>569,517</u>	<u>551,575</u>	<u>533,358</u>	<u>3,370,412</u>
<b>Net Income</b>	<u><b>384,027</b></u>	<u><b>95,980</b></u>	<u><b>161,073</b></u>	<u><b>-79,027</b></u>	<u><b>-65,532</b></u>	<u><b>-50,726</b></u>	<u><b>-19,706</b></u>	<u><b>426,088</b></u>