

12/14/09

*American Academy***Balance Sheet**

As of November 30, 2009

	<u>Nov 30, 09</u>	<u>Nov 30, 08</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
8101 · Cash	1,070,387	558,040
<b>Total Checking/Savings</b>	1,070,387	558,040
<b>Other Current Assets</b>		
District Transfer Due to AA	1,000	0
FF&E Budget Reimbursements	7,396	0
8181 · Security Deposit	12,000	12,000
8181A · Prepaid Expenses	3,207	0
<b>Total Other Current Assets</b>	23,603	12,000
<b>Total Current Assets</b>	1,093,990	570,040
<b>Other Assets</b>		
Revenue Stabilization Account	304,254	300,000
<b>Total Other Assets</b>	304,254	300,000
<b>TOTAL ASSETS</b>	<b><u>1,398,244</u></b>	<b><u>870,040</u></b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
7421 · Accounts Payable	71,891	1,114
<b>Total Accounts Payable</b>	71,891	1,114
<b>Credit Cards</b>		
7422 · American Express	11,099	0
<b>Total Credit Cards</b>	11,099	0
<b>Other Current Liabilities</b>		
District Transfer Liability	43,627	0
7461 · Accrued Salaries and Benefits	65,520	51,228
7471 · Payroll Liabilities	530	2,507
<b>Total Other Current Liabilities</b>	109,677	53,735
<b>Total Current Liabilities</b>	192,667	54,848
<b>Total Liabilities</b>	192,667	54,848
<b>Equity</b>		
Designated Reserve	17,989	0
Revenue Stabilization Account R	300,000	300,000
6761 · TABOR	148,769	98,000
6770 · Unrestricted Net Assets	249,191	414,809
Net Income	489,628	2,382
<b>Total Equity</b>	1,205,577	815,192
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,398,244</u></b>	<b><u>870,040</u></b>

12/14/09

*American Academy*  
**Income Statement: All School Activity**  
**July through November 2009**

	Jul 09	Aug 09	Sep 09	Oct 09	Nov 09	TOTAL
<b>Income</b>						
1000 · Revenue from Local Sources	637,420	490,953	597,585	515,522	502,068	2,743,548
3000 · Revenue from State Sources	5,789	5,789	5,789	5,789	0	23,157
4000 · Revenue from Federal Sources	0	0	5,095	0	0	5,095
<b>Total Income</b>	<u>643,209</u>	<u>496,743</u>	<u>608,470</u>	<u>521,311</u>	<u>502,068</u>	<u>2,771,800</u>
<b>Gross Profit</b>	643,209	496,743	608,470	521,311	502,068	2,771,800
<b>Expense</b>						
0100 · Salaries	53,432	195,718	200,540	214,227	234,639	898,556
0200 · Benefits	19,262	34,404	54,747	45,270	48,842	202,524
0300 · Professional/Technical Services	18,374	25,374	17,783	10,556	22,453	94,539
0400 · Purchased Property Services	33,989	34,114	50,502	167,481	159,323	445,409
0500 · Other Purchased Services	60,550	44,321	68,464	118,012	48,377	339,724
0600 · Supplies	4,977	66,457	54,851	39,258	36,128	201,671
0700 · Property	70,465	2,313	2,568	3,864	16,189	95,400
0800 · Other Types of Expenses	0	150	189	3,500	511	4,350
<b>Total Expense</b>	<u>261,050</u>	<u>402,851</u>	<u>449,642</u>	<u>602,168</u>	<u>566,462</u>	<u>2,282,173</u>
<b>Net Income</b>	<u><u>382,159</u></u>	<u><u>93,892</u></u>	<u><u>158,827</u></u>	<u><u>-80,857</u></u>	<u><u>-64,394</u></u>	<u><u>489,628</u></u>