

11/18/09

*American Academy***Balance Sheet**

As of October 31, 2009

	<u>Oct 31, 09</u>	<u>Oct 31, 08</u>
ASSETS		
Current Assets		
Checking/Savings		
8101 · Cash	1,127,951	576,118
Total Checking/Savings	<u>1,127,951</u>	<u>576,118</u>
Other Current Assets		
District Transfer Due to AA	1,062	0
FF&E Budget Reimbursements	10,756	0
Moving Expenses Reimbursement	561	0
Ribbon Cutting Expenses	135	0
8151 · Interfund Loan Receivable	0	654,953
8181 · Security Deposit	12,000	12,000
8181A · Prepaid Expenses	2,592	0
Total Other Current Assets	<u>27,104</u>	<u>666,953</u>
Total Current Assets	1,155,056	1,243,071
Other Assets		
Revenue Stabilization Account	303,817	0
Total Other Assets	<u>303,817</u>	<u>0</u>
TOTAL ASSETS	<u>1,458,872</u>	<u>1,243,071</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
7421 · Accounts Payable	87,999	-1,433
Total Accounts Payable	<u>87,999</u>	<u>-1,433</u>
Credit Cards		
7422 · American Express	1,106	0
Total Credit Cards	<u>1,106</u>	<u>0</u>
Other Current Liabilities		
District Transfer Liability	34,902	0
7461 · Accrued Salaries and Bene...	52,416	40,982
7471 · Payroll Liabilities	21	1,250
Total Other Current Liabilities	<u>87,338</u>	<u>42,232</u>
Total Current Liabilities	<u>176,443</u>	<u>40,799</u>
Total Liabilities	176,443	40,799
Equity		
Designated Reserve	16,626	0
Revenue Stabilization Account R	300,000	0
6761 · TABOR	143,215	98,000
6763 · DCSD Bond Funding	0	128,236
6770 · Unrestricted Net Assets	256,108	586,573
Net Income	566,480	389,462
Total Equity	<u>1,282,429</u>	<u>1,202,272</u>
TOTAL LIABILITIES & EQUITY	<u>1,458,872</u>	<u>1,243,071</u>

11/18/09

American Academy
Income Statement: All School Activity
July through October 2009

	Jul 09	Aug 09	Sep 09	Oct 09	TOTAL
Income					
1000 · Revenue from Local Sources	637,420	491,174	597,463	510,834	2,236,892
3000 · Revenue from State Sources	5,789	5,789	5,789	5,789	23,157
4000 · Revenue from Federal Sources	0	0	5,095	0	5,095
Total Income	643,209	496,963	608,348	516,624	2,265,144
Gross Profit	643,209	496,963	608,348	516,624	2,265,144
Expense					
0100 · Salaries	53,432	195,718	200,540	214,227	663,917
0200 · Benefits	19,262	34,404	55,071	45,270	154,007
0300 · Professional/Technical Services	18,374	25,374	17,783	10,556	72,086
0400 · Purchased Property Services	33,989	34,114	50,502	157,680	276,285
0500 · Other Purchased Services	60,550	44,321	68,464	113,372	286,707
0600 · Supplies	4,977	66,457	52,001	39,883	163,319
0700 · Property	70,465	2,313	2,568	3,253	78,600
0800 · Other Types of Expenses	0	150	159	3,435	3,744
Total Expense	261,050	402,851	447,088	587,676	1,698,664
Net Income	382,159	94,113	161,260	-71,052	566,480