



AMERICAN ACADEMY
EDUCATE | INNOVATE | EXPLORE

American Academy Board Resolution

Adopted by the American Academy Board of Directors on June 24, 2009

Be it resolved by the Board of Directors of American Academy, a charter school operating in Douglas County School District, that the General Fund appropriation be as specified in the "Adopted Budget" for the ensuing fiscal year beginning July 1, 2009 and ending June 30, 2010. This appropriation includes \$1,042,222.92 in base rentals and a total \$1,059,502.92, including base rentals, state treasury and other fees for CO state monthly intercept program processing.

A handwritten signature in black ink, appearing to read 'Erin Kane'.

Erin Kane
Chair, American Academy Board of Directors

American Academy
Adopted FY 2009-10 Budget

	Audited Actual 2007-2008	Adopted Budget 2008-2009	Estimated Actual 2008-2009	Proposed Budget 2009-2010	Projected Budget 2010-2011	Projected Budget 2011-2012	Projected Budget 2012-2013	Projected Budget 2013-2014
Balance on Hand July 1	\$279,696	\$812,811	\$812,811	\$662,378	\$745,189	\$729,414	\$760,158	\$754,670
<u>Revenue:</u>								
5710 Per Pupil Revenue	3,139,068	3,369,659	3,356,535	5,190,020	5,374,524	5,593,913	5,677,821	5,762,989
1110 Mill Levy/Override	48,886	48,353	48,305	71,226	72,358	71,572	72,135	70,514
1310 Tuition	59,500	68,250	69,300	267,600	268,000	268,000	268,000	268,000
1500 Interest Income	13,739	7,200	9,000	7,200	7,344	7,491	7,641	7,794
1700 Student Participation Fees	166,353	212,760	186,208	320,400	342,258	349,258	356,402	363,694
1800 Child Care Fees	47,779	55,000	49,653	25,000	25,300	25,606	25,918	26,236
1910 Rental/Lease	-	-	-	-	-	-	-	-
1922 Contributions/Donations	22,425	10,000	12,834	20,000	20,000	20,000	20,000	20,000
3100 Categorical Revenue	62,854	5,429	-	-	-	-	-	-
3900 Other State Revenue	85,721	104,949	54,873	75,950	78,650	81,050	81,050	81,050
Cap Reserve Bond Revenue	128,236	141,878	141,878	140,762	-	-	-	-
Grants Local	-	-	-	-	-	-	-	-
Grants Federal	-	-	5,429	5,095	5,000	5,000	5,000	5,000
Miscellaneous Revenue	6,485	5,000	32,583	10,000	1,000	1,000	1,000	1,000
Total Revenue	3,781,045	4,028,477	3,966,597	6,133,254	6,194,434	6,422,889	6,514,967	6,606,276
Total Sources	4,060,741	4,841,288	4,779,407	6,795,632	6,939,624	7,152,303	7,275,125	7,360,946
<u>Expenditures:</u>								
0100 Salaries	1,537,854	1,732,488	1,726,498	2,506,408	2,527,459	2,556,105	2,596,807	2,638,047
0200 Benefits	320,760	366,287	338,073	583,301	615,267	666,237	719,252	775,482
0300 Purchased Services	112,177	171,954	178,880	208,800	181,604	186,227	190,989	195,894
0400 Purchased Prop Svcs	90,731	127,759	170,856	1,417,026	1,645,266	1,692,236	1,698,844	1,705,100
0500 Other Purch. Svcs	489,950	684,900	630,738	764,839	802,595	839,056	861,061	883,498
0600 Supplies & Materials	151,334	263,373	227,609	400,594	392,857	404,065	409,183	414,454
0700 Property	52,583	397,378	383,781	96,829	37,500	35,000	35,000	35,000
0800 Other Expenses	3,095	26,206	25,120	72,646	7,661	13,219	9,319	9,492
0900 Other Uses of Funds	-	-	-	-	-	-	-	-
Grant Expense	91,905	5,429	-	-	-	-	-	-
Cap Reserve Expense	397,541	435,475	435,475	-	-	-	-	-
Total Expenditures	3,247,930	4,211,249	4,117,029	6,050,443	6,210,209	6,392,145	6,520,455	6,656,967
Balance on Hand June 30	\$812,811	\$630,039	\$662,378	\$745,189	\$729,414	\$760,158	\$754,670	\$703,979
Fund Balance as a % of Revenue	21.50%	15.64%	16.70%	12.15%	11.78%	11.84%	11.58%	10.66%