

**American Academy**  
**Balance Sheet**  
As of September 30, 2014

	<u>Sep 30, 14</u>	<u>Sep 30, 13</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
8100 · Cash and Investments	2,383,337	1,353,262	1,030,075	76%
<b>Total Checking/Savings</b>	<u>2,383,337</u>	<u>1,353,262</u>	<u>1,030,075</u>	<u>76%</u>
<b>Other Current Assets</b>				
8132 · Interfund accounts receivable	0	171,493	-171,493	-100%
8153a · Misc. Receivables	89,524	66	89,458	135,542%
8181 · Prepaid Expenses	2,997	293	2,704	923%
8182 · Prepaid Insurance	-1,117	9,244	-10,361	-112%
<b>Total Other Current Assets</b>	<u>91,404</u>	<u>181,096</u>	<u>-89,692</u>	<u>-50%</u>
<b>Total Current Assets</b>	<u>2,474,741</u>	<u>1,534,358</u>	<u>940,383</u>	<u>61%</u>
<b>Fixed Assets</b>				
8231 · Buildings and building improvem	275,000	275,000	0	0%
<b>Total Fixed Assets</b>	<u>275,000</u>	<u>275,000</u>	<u>0</u>	<u>0%</u>
<b>Other Assets</b>				
8191 · Deposits				
Letters of Credit	57,055	0	57,055	100%
<b>Total 8191 · Deposits</b>	<u>57,055</u>	<u>0</u>	<u>57,055</u>	<u>100%</u>
<b>Total Other Assets</b>	<u>57,055</u>	<u>0</u>	<u>57,055</u>	<u>100%</u>
<b>TOTAL ASSETS</b>	<u><b>2,806,796</b></u>	<u><b>1,809,358</b></u>	<u><b>997,438</b></u>	<u><b>55%</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
7421 · Accounts Payable	82,962	304,341	-221,379	-73%
<b>Total Accounts Payable</b>	<u>82,962</u>	<u>304,341</u>	<u>-221,379</u>	<u>-73%</u>
<b>Credit Cards</b>	29,066	38,006	-8,940	-24%
<b>Other Current Liabilities</b>				
7421A · Misc. Liabilities	1,000	0	1,000	100%
7461 · Accrued Salaries & Benefits	147,631	94,292	53,339	57%
7471 · Payroll Deductions and Withhold	3,682	-281	3,963	1,410%
7481 · Deferred Revenues	0	150	-150	-100%
<b>Total Other Current Liabilities</b>	<u>152,313</u>	<u>94,161</u>	<u>58,152</u>	<u>62%</u>
<b>Total Current Liabilities</b>	<u>264,341</u>	<u>436,508</u>	<u>-172,167</u>	<u>-39%</u>
<b>Total Liabilities</b>	<u>264,341</u>	<u>436,508</u>	<u>-172,167</u>	<u>-39%</u>
<b>Equity</b>				
6761 · Tabor 3% Emergency Reserve	396,500	269,000	127,500	47%
6770 · Unassigned Fund Balance	1,089,383	774,967	314,416	41%
Net Income	1,056,572	325,155	731,417	225%
<b>Total Equity</b>	<u>2,542,455</u>	<u>1,369,122</u>	<u>1,173,333</u>	<u>86%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>2,806,796</b></u>	<u><b>1,805,630</b></u>	<u><b>1,001,166</b></u>	<u><b>55%</b></u>

**American Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 1st Quarter**  
**For the Quarter Ending September 30, 2014**

	Prior Year 2013-14			Current Year 2014-15			Projected Year End 2014-15		
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
<b>Revenue:</b>									
5710 Per Pupil Revenue	\$9,299,365	\$2,315,222	24.90%	\$10,777,006	\$2,647,423	24.57%	\$11,138,782	\$2,647,423	23.77%
1110 Mill Levy/Override	818,296	207,766	25.39%	879,709	216,834	24.65%	909,398	216,834	23.84%
1310 Tuition	1,169,465	234,497	20.05%	1,473,560	360,213	24.45%	1,467,635	360,213	24.54%
1500 Interest Income	7,200	1,754	24.36%	6,000	1,895	31.59%	6,000	1,895	31.59%
1700 Student Participation Fees	765,998	560,636	73.19%	964,659	748,462	77.59%	991,732	748,462	75.47%
1800 Child Care Fees	170,000	74,110	43.59%	310,000	122,242	39.43%	310,000	122,242	39.43%
1910 Rental/Lease	50,000	2,232	4.46%	60,000	30,407	50.68%	40,000	30,407	76.02%
1922 Contributions/Donations	309,031	1,831	0.59%	250,013	89,519	35.81%	273,874	89,519	32.69%
3100 Categorical Revenue	133,086	35,987	27.04%	273,632	98,125	35.86%	286,236	98,125	34.28%
3900 Other State Revenue	-	-	0.00%	10,500	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grants Federal	-	-	0.00%	-	-	0.00%	-	-	0.00%
5000 Other Sources	-	-	0.00%	-	127,231	100.00%	127,231	127,231	100.00%
Miscellaneous Revenue	88,792	467	0.53%	99,000	14,077	14.22%	85,000	14,077	16.56%
<b>Total Revenue</b>	<b>\$12,811,234</b>	<b>\$3,434,503</b>	<b>26.81%</b>	<b>\$15,104,079</b>	<b>\$4,456,429</b>	<b>29.50%</b>	<b>\$15,635,888</b>	<b>\$4,456,429</b>	<b>28.50%</b>
<b>Expenditures:</b>									
0100 Salaries	\$5,829,986	\$1,104,739	18.95%	\$6,549,581	\$1,271,900	19.42%	\$6,576,346	\$1,271,900	19.34%
0200 Benefits	1,629,621	307,792	18.89%	1,996,622	401,378	20.10%	1,921,114	401,378	20.89%
0300 Purchased Services	415,990	137,467	33.05%	389,486	117,789	30.24%	378,736	117,789	31.10%
0400 Purchased Prop Svcs	1,958,186	462,095	23.60%	3,010,201	534,894	17.77%	3,060,199	534,894	17.48%
0500 Other Purch. Svcs	981,692	286,834	29.22%	1,133,395	350,671	30.94%	1,111,163	350,671	31.56%
0600 Supplies & Materials	1,205,469	543,806	45.11%	1,044,526	328,715	31.47%	959,174	328,715	34.27%
0700 Property	516,492	240,676	46.60%	359,416	350,438	97.50%	481,136	350,438	72.84%
0800 Other Expenses	174,904	8,549	4.89%	88,981	7,460	8.38%	115,955	7,460	6.43%
0900 Other Uses of Funds	91,685	17,389	0.00%	142,632	36,612	100.00%	143,453	36,612	25.52%
Grant Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$12,804,025</b>	<b>\$3,109,348</b>	<b>24.28%</b>	<b>\$14,714,840</b>	<b>\$3,399,857</b>	<b>23.10%</b>	<b>\$14,747,276</b>	<b>\$3,399,857</b>	<b>23.05%</b>