

American Academy
Balance Sheet
As of September 30, 2015

	Sep 30, 15	Sep 30, 14	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	3,319,475	2,383,008	936,467	39%
Other Current Assets				
8153a · Misc. Receivables	2,474	108,621	-106,147	-98%
8181 · Prepaid Expenses	10,601	2,997	7,604	254%
8182 · Prepaid Insurance	-479	-1,117	638	57%
Total Other Current Assets	<u>12,596</u>	<u>110,501</u>	<u>-97,905</u>	<u>-89%</u>
Total Current Assets	3,332,071	2,493,509	838,562	34%
Fixed Assets				
8231 · Buildings and building improvem	0	275,000	-275,000	-100%
Total Fixed Assets	0	275,000	-275,000	-100%
Other Assets				
8191 · Deposits				
Letters of Credit	57,198	57,055	143	0%
Total 8191 · Deposits	<u>57,198</u>	<u>57,055</u>	<u>143</u>	<u>0%</u>
Total Other Assets	<u>57,198</u>	<u>57,055</u>	<u>143</u>	<u>0%</u>
TOTAL ASSETS	<u>3,389,269</u>	<u>2,825,564</u>	<u>563,705</u>	<u>20%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	108,256	86,728	21,528	25%
Credit Cards	38,477	21,970	16,507	75%
Other Current Liabilities				
7421A · Misc. Liabilities				
DCSD Fees	323	0	323	100%
Facility Rental Deposits	1,100	1,100	0	0%
7421A · Misc. Liabilities - Other	0	-299	299	100%
Total 7421A · Misc. Liabilities	<u>1,423</u>	<u>801</u>	<u>622</u>	<u>78%</u>
7461 · Accrued Salaries & Benefits	123,626	111,399	12,227	11%
7471 · Payroll Deductions and Withhold	-57,739	3,353	-61,092	-1,822%
Total Other Current Liabilities	<u>67,310</u>	<u>115,553</u>	<u>-48,243</u>	<u>-42%</u>
Total Current Liabilities	<u>214,043</u>	<u>224,251</u>	<u>-10,208</u>	<u>-5%</u>
Total Liabilities	214,043	224,251	-10,208	-5%
Equity				
6761 · Tabor 3% Emergency Reserve	477,200	396,500	80,700	20%
6770 · Unassigned Fund Balance	1,787,340	1,089,383	697,957	64%
Net Income	910,686	1,115,430	-204,744	-18%
Total Equity	<u>3,175,226</u>	<u>2,601,313</u>	<u>573,913</u>	<u>22%</u>
TOTAL LIABILITIES & EQUITY	<u>3,389,269</u>	<u>2,825,564</u>	<u>563,705</u>	<u>20%</u>

10/27/15

American Academy
Budget vs. Actual
 July through September 2015

	Jul - Sep 15	Budget	\$ Over Budget	% of Budget
Income				
1000 · Revenue from Local Sources	1,528,354	4,269,587	-2,741,232	36%
3000 · Revenue from State Sources	136,539	453,400	-316,861	30%
5000 · Other Sources	2,975,337	11,894,576	-8,919,239	25%
Total Income	4,640,231	16,617,563	-11,977,332	28%
Gross Profit	4,640,231	16,617,563	-11,977,332	28%
Expense				
0100 · Salaries	1,370,924	7,417,576	-6,046,652	18%
0200 · Benefits	393,146	2,291,984	-1,898,838	17%
0300 · Purchased Prof & Technical Svs.	105,951	337,468	-231,517	31%
0400 · Purchased Property Services	956,565	3,518,111	-2,561,546	27%
0500 · Other Purchased Services	515,879	1,379,233	-863,354	37%
0600 · Supplies	231,063	1,017,167	-786,104	23%
0700 · Property	102,126	366,380	-264,254	28%
0800 · Other Objects	18,547	57,976	-39,429	32%
0900 · Other Uses of Funds	35,343	140,626	-105,283	25%
Total Expense	3,729,545	16,526,522	-12,796,977	23%
Net Income	910,686	91,041	819,645	1,000%