

American Academy
Balance Sheet
As of September 30, 2016

	<u>Sep 30, 16</u>	<u>Sep 30, 15</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
8100 · Cash and Investments				
Citywide Accounts	3,209,344	3,316,059	-106,715	-3%
Community Banks of Colorado	19,961	0	19,961	100%
Petty Cash Accounts	1,400	1,400	0	0%
8111 · ColoTrust Savings	2,227	2,216	11	0%
Total 8100 · Cash and Investments	<u>3,232,932</u>	<u>3,319,675</u>	<u>-86,743</u>	<u>-3%</u>
Total Checking/Savings	3,232,932	3,319,675	-86,743	-3%
Other Current Assets				
8132 · Interfund accounts receivable	533,083	0	533,083	100%
8153a · Misc. Receivables	29,782	98,040	-68,258	-70%
8181 · Prepaid Expenses	6,515	10,601	-4,086	-39%
8182 · Prepaid Insurance	0	-616	616	100%
Total Other Current Assets	<u>569,380</u>	<u>108,025</u>	<u>461,355</u>	<u>427%</u>
Total Current Assets	3,802,312	3,427,700	374,612	11%
Other Assets	33,903	57,198	-23,295	-41%
TOTAL ASSETS	<u><u>3,836,215</u></u>	<u><u>3,484,898</u></u>	<u><u>351,317</u></u>	<u><u>10%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	136,741	110,284	26,457	24%
Credit Cards	395	26,555	-26,160	-99%
Other Current Liabilities				
7421A · Misc. Liabilities				
DCSD Fees	808	323	485	150%
Facility Rental Deposits	1,100	1,100	0	0%
Total 7421A · Misc. Liabilities	<u>1,908</u>	<u>1,423</u>	<u>485</u>	<u>34%</u>
7461 · Accrued Salaries & Benefits	130,372	123,626	6,746	5%
7471 · Payroll Deductions and Withhold	-69,867	-57,629	-12,238	-21%
Total Other Current Liabilities	<u>62,413</u>	<u>67,420</u>	<u>-5,007</u>	<u>-7%</u>
Total Current Liabilities	<u>199,549</u>	<u>204,259</u>	<u>-4,710</u>	<u>-2%</u>
Total Liabilities	199,549	204,259	-4,710	-2%
Equity				
32000 · Unrestricted Net Assets	1,375,496	1,220,573	154,923	13%
6761 · Tabor 3% Emergency Reserve	500,000	475,000	25,000	5%
6770 · Unassigned Fund Balance	543,966	568,967	-25,001	-4%
Net Income	1,217,204	1,016,099	201,105	20%
Total Equity	<u>3,636,666</u>	<u>3,280,639</u>	<u>356,027</u>	<u>11%</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,836,215</u></u>	<u><u>3,484,898</u></u>	<u><u>351,317</u></u>	<u><u>10%</u></u>

American Academy
Schedule of Income and Expenditures - Budget to Actual - 1st Quarter
For the Quarter Ending September 30, 2016

		Prior Year 2015-16			Current Year 2016-17			Projected Year End 2016-17		
		Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:										
5710	Per Pupil Revenue	\$11,783,080	\$2,985,337	25.34%	\$11,984,884	\$3,026,942	25.26%	\$11,925,721	\$3,026,942	25.38%
1110	Mill Levy/Override	908,562	237,204	26.11%	923,246	233,307	25.27%	903,957	233,307	25.81%
1310	Tuition	1,477,842	364,215	24.65%	1,488,870	377,553	25.36%	1,488,870	377,553	25.36%
1500	Interest Income	8,400	2,490	29.64%	6,000	2,025	33.75%	6,000	2,025	33.75%
1700	Student Participation Fees	970,639	733,561	75.58%	943,701	669,893	70.99%	937,652	669,893	71.44%
1800	Child Care Fees	444,431	131,570	29.60%	430,000	174,381	40.55%	430,000	174,381	40.55%
1910	Rental/Lease	75,000	58,512	78.02%	65,000	54,535	83.90%	65,000	54,535	83.90%
1922	Contributions/Donations	406,109	95,646	23.55%	246,000	28,416	11.55%	244,750	28,416	11.61%
3100	Categorical Revenue	423,135	105,739	24.99%	382,410	116,768	30.53%	463,547	116,768	25.19%
3900	Other State Revenue	30,800	30,800	0.00%	100,486	-	0.00%	72,500	-	0.00%
	Cap Reserve Bond Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Grants Local	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Grants Federal	-	-	0.00%	-	-	0.00%	-	-	0.00%
5000	Other Sources	(9,750)	(9,750)	100.00%	-	-	100.00%	-	-	100.00%
	Miscellaneous Revenue	87,710	561	0.64%	10,000	0	0.00%	10,000	0	0.00%
Total Revenue		\$16,605,959	\$4,735,886	28.52%	\$16,580,597	\$4,683,822	28.25%	\$16,547,996	\$4,683,822	28.30%
Expenditures:										
0100	Salaries	\$7,812,586	\$1,370,924	17.55%	\$7,998,617	\$1,521,258	19.02%	\$8,045,575	\$1,521,258	18.91%
0200	Benefits	2,277,374	393,193	17.27%	2,596,422	459,484	17.70%	2,528,191	459,484	18.17%
0300	Purchased Services	364,654	110,039	30.18%	333,894	106,937	32.03%	368,658	106,937	29.01%
0400	Purchased Prop Svcs	3,040,764	959,061	31.54%	2,923,860	705,255	24.12%	2,923,860	705,255	24.12%
0500	Other Purch. Svcs	1,382,858	522,259	37.77%	1,308,961	460,230	35.16%	1,356,119	460,230	33.94%
0600	Supplies & Materials	1,014,320	212,408	20.94%	903,989	127,724	14.13%	852,994	127,724	14.97%
0700	Property	806,945	102,126	12.66%	266,250	36,080	13.55%	202,000	36,080	17.86%
0800	Other Expenses	34,990	14,432	41.25%	27,200	14,284	52.52%	27,200	14,284	52.52%
0900	Other Uses of Funds	149,761	35,343	23.60%	150,000	35,365	23.58%	150,000	35,365	23.58%
	Grant Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Cap Reserve Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Expenditures		\$16,884,254	\$3,719,787	22.03%	\$16,509,192	\$3,466,618	21.00%	\$16,454,596	\$3,466,618	21.07%