

American Academy
Balance Sheet
As of December 31, 2015

	<u>Dec 31, 15</u>	<u>Dec 31, 14</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings	3,969,227	2,603,479	1,365,748	52%
Other Current Assets				
8153a · Misc. Receivables	94,027	91,402	2,625	3%
8181 · Prepaid Expenses	19,851	2,997	16,854	562%
8182 · Prepaid Insurance	948	455	493	108%
Total Other Current Assets	<u>114,826</u>	<u>94,854</u>	<u>19,972</u>	<u>21%</u>
Total Current Assets	<u>4,084,053</u>	<u>2,698,333</u>	<u>1,385,720</u>	<u>51%</u>
Fixed Assets				
8231 · Buildings and building improvem	0	275,000	-275,000	-100%
Total Fixed Assets	<u>0</u>	<u>275,000</u>	<u>-275,000</u>	<u>-100%</u>
Other Assets				
8191 · Deposits				
Letters of Credit	33,903	57,091	-23,188	-41%
Total 8191 · Deposits	<u>33,903</u>	<u>57,091</u>	<u>-23,188</u>	<u>-41%</u>
Total Other Assets	<u>33,903</u>	<u>57,091</u>	<u>-23,188</u>	<u>-41%</u>
TOTAL ASSETS	<u>4,117,956</u>	<u>3,030,424</u>	<u>1,087,532</u>	<u>36%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 · Accounts Payable	160,409	104,704	55,705	53%
Total Accounts Payable	<u>160,409</u>	<u>104,704</u>	<u>55,705</u>	<u>53%</u>
Credit Cards	4,185	12,287	-8,102	-66%
Other Current Liabilities				
7421A · Misc. Liabilities				
DCSD Fees	322	0	322	100%
Facility Rental Deposits	1,099	1,099	0	0%
7421A · Misc. Liabilities - Other	0	-195	195	100%
Total 7421A · Misc. Liabilities	<u>1,422</u>	<u>904</u>	<u>517</u>	<u>57%</u>
7461 · Accrued Salaries & Benefits	252,692	222,798	29,894	13%
7471 · Payroll Deductions and Withhold	-63,359	-292	-63,067	-21,598%
7481 · Deferred Revenues	1,759	2,000	-241	-12%
Total Other Current Liabilities	<u>192,514</u>	<u>225,410</u>	<u>-32,896</u>	<u>-15%</u>
Total Current Liabilities	<u>357,108</u>	<u>342,401</u>	<u>14,707</u>	<u>4%</u>
Total Liabilities	<u>357,108</u>	<u>342,401</u>	<u>14,707</u>	<u>4%</u>
Equity				
6761 · Tabor 3% Emergency Reserve	479,000	418,500	60,500	14%
6770 · Unassigned Fund Balance	1,785,541	1,067,383	718,158	67%
Net Income	1,496,307	1,202,140	294,167	24%
Total Equity	<u>3,760,848</u>	<u>2,688,023</u>	<u>1,072,825</u>	<u>40%</u>
TOTAL LIABILITIES & EQUITY	<u>4,117,956</u>	<u>3,030,424</u>	<u>1,087,532</u>	<u>36%</u>

American Academy
Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter
For the Quarter Ending December 31, 2015

		Prior Year 2014-15			Current Year 2015-16			Projected Year End 2015-16		
		Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:										
5710	Per Pupil Revenue	\$11,138,965	\$5,371,337	48.22%	\$11,783,080	\$5,955,315	50.54%	\$11,783,080	\$5,955,315	50.54%
1110	Mill Levy/Override	909,398	441,351	48.53%	908,562	471,705	51.92%	908,562	471,705	51.92%
1310	Tuition	1,488,180	777,460	52.24%	1,477,842	806,260	54.56%	1,477,842	806,260	54.56%
1500	Interest Income	6,000	3,975	66.26%	8,400	5,330	63.45%	8,400	5,330	63.45%
1700	Student Participation Fees	968,322	822,815	84.97%	970,639	795,162	81.92%	970,639	795,162	81.92%
1800	Child Care Fees	357,000	220,261	61.70%	444,431	272,432	61.30%	444,431	272,432	61.30%
1910	Rental/Lease	45,000	36,938	82.09%	75,000	67,979	90.64%	75,000	67,979	90.64%
1922	Contributions/Donations	288,259	171,523	59.50%	406,109	217,617	53.59%	406,109	217,617	53.59%
3100	Categorical Revenue	286,236	122,083	42.65%	423,135	216,059	51.06%	423,135	216,059	51.06%
3900	Other State Revenue	-	37,083	0.00%	30,800	30,800	0.00%	30,800	30,800	0.00%
	Cap Reserve Bond Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Grants Local	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Grants Federal	-	-	0.00%	-	-	0.00%	-	-	0.00%
5000	Other Sources	127,231	127,231	0.00%	(9,750)	(9,750)	100.00%	(9,750)	(9,750)	100.00%
	Miscellaneous Revenue	95,400	35,751	37.47%	87,710	87,272	99.50%	87,710	87,272	99.50%
Total Revenue		\$15,709,991	\$8,167,808	51.99%	\$16,605,959	\$8,916,180	53.69%	\$16,605,959	\$8,916,180	53.69%
Expenditures:										
0100	Salaries	\$6,746,388	\$2,963,230	43.92%	\$7,652,586	\$3,290,204	42.99%	\$7,652,586	\$3,290,204	42.99%
0200	Benefits	1,966,731	887,243	45.11%	2,274,874	955,199	41.99%	2,274,874	955,199	41.99%
0300	Purchased Services	401,983	203,404	50.60%	364,654	186,903	51.25%	364,654	186,903	51.25%
0400	Purchased Prop Svcs	3,117,986	1,325,577	42.51%	3,025,764	1,541,232	50.94%	3,025,764	1,541,232	50.94%
0500	Other Purch. Svcs	1,064,106	669,138	62.88%	1,382,858	784,970	56.76%	1,382,858	784,970	56.76%
0600	Supplies & Materials	1,015,316	441,575	43.49%	1,014,320	426,794	42.08%	1,014,320	426,794	42.08%
0700	Property	792,921	392,006	49.44%	523,945	142,171	27.13%	523,945	142,171	27.13%
0800	Other Expenses	440,955	11,129	2.52%	32,990	21,841	66.20%	32,990	21,841	66.20%
0900	Other Uses of Funds	143,453	72,366	50.45%	140,626	70,559	50.18%	140,626	70,559	50.18%
	Grant Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Cap Reserve Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Expenditures		\$15,689,839	\$6,965,668	44.40%	\$16,412,619	\$7,419,873	45.21%	\$16,412,619	\$7,419,873	45.21%