

**American Academy**  
**Balance Sheet**  
As of December 31, 2016

	<u>Dec 31, 16</u>	<u>Dec 31, 15</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
<b>8100 · Cash and Investments</b>				
Citywide Accounts	0	3,965,810	-3,965,810	-100%
Community Banks of Colorado	3,621,889	0	3,621,889	100%
Petty Cash Accounts	1,900	1,400	500	36%
8111 · ColoTrust Savings	2,232	2,217	14	1%
<b>Total 8100 · Cash and Investments</b>	<u>3,626,020</u>	<u>3,969,427</u>	<u>-343,407</u>	<u>-9%</u>
<b>Total Checking/Savings</b>	3,626,020	3,969,427	-343,407	-9%
<b>Other Current Assets</b>				
8132 · Interfund accounts receivable	165,647	0	165,647	100%
8153a · Misc. Receivables	121,882	94,790	27,092	29%
8181 · Prepaid Expenses	6,515	19,851	-13,335	-67%
8182 · Prepaid Insurance	0	732	-732	-100%
<b>Total Other Current Assets</b>	<u>294,045</u>	<u>115,372</u>	<u>178,672</u>	<u>155%</u>
<b>Total Current Assets</b>	3,920,065	4,084,800	-164,735	-4%
<b>Other Assets</b>	398,287	33,903	364,383	1,075%
<b>TOTAL ASSETS</b>	<u><u>4,318,352</u></u>	<u><u>4,118,703</u></u>	<u><u>199,649</u></u>	<u><u>5%</u></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	215,968	165,573	50,395	30%
Credit Cards	1,057	4,188	-3,131	-75%
<b>Other Current Liabilities</b>				
<b>7421A · Misc. Liabilities</b>				
DCSD Fees	808	323	486	151%
Facility Rental Deposits	1,100	1,100	0	0%
<b>Total 7421A · Misc. Liabilities</b>	<u>1,908</u>	<u>1,423</u>	<u>486</u>	<u>34%</u>
7461 · Accrued Salaries & Benefits	260,744	248,029	12,714	5%
7471 · Payroll Deductions and Withhold	5,869	-62,804	68,673	109%
7481 · Deferred Revenues	10,600	1,760	8,840	502%
<b>Total Other Current Liabilities</b>	<u>279,121</u>	<u>188,408</u>	<u>90,713</u>	<u>48%</u>
<b>Total Current Liabilities</b>	<u>496,146</u>	<u>358,169</u>	<u>137,976</u>	<u>39%</u>
<b>Total Liabilities</b>	496,146	358,169	137,976	39%
<b>Equity</b>				
32000 · Unrestricted Net Assets	1,375,496	1,220,574	154,922	13%
6761 · Tabor 3% Emergency Reserve	500,000	479,000	21,000	4%
6770 · Unassigned Fund Balance	543,967	564,967	-21,000	-4%
Net Income	1,402,743	1,495,993	-93,250	-6%
<b>Total Equity</b>	<u>3,822,206</u>	<u>3,760,534</u>	<u>61,673</u>	<u>2%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>4,318,352</u></u>	<u><u>4,118,703</u></u>	<u><u>199,649</u></u>	<u><u>5%</u></u>

**American Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2016**

	Prior Year FY2015-2016			Current Year FY2016-2017			Projected Year End FY2016-2017		
	Budget	Actual	%to Budget	Budget	Actual	%to Budget	Budget	Actual	%to Budget
<b>Revenue:</b>									
5700 Per Pupil Revenue	\$11,783,080	\$11,874,135	100.77%	\$11,890,652	\$ 6,031,932	50.73%	\$11,890,652	\$11,894,193	100.03%
1110 Mill Levy/Override	908,562	929,899	102.35%	903,413	464,319	51.40%	903,413	916,610	101.46%
1300 Tuition	1,477,842	1,499,847	101.49%	1,509,171	813,727	53.92%	1,509,171	1,509,171	100.00%
1400 Transportation Fees	429,400	380,111	88.52%	400,925	269,361	67.18%	400,925	400,925	100.00%
1500 Earnings on Investments	8,400	11,884	141.48%	6,000	3,721	62.02%	6,000	6,000	100.00%
1600 Food Services	-	-	0.00%	-	-	0.00%	-	-	0.00%
1700 Pupil Activities	444,431	516,676	116.26%	525,000	306,715	58.42%	525,000	535,162	101.94%
1800 Community Service Activities	-	-	0.00%	-	-	0.00%	-	-	0.00%
1900 Other Local Revenue	541,239	525,501	97.09%	531,597	523,544	98.49%	531,597	531,628	100.01%
1910 Rental/Lease	75,000	87,490	116.65%	65,000	59,413	91.40%	65,000	65,095	100.15%
1920 Contributions/Donations	406,109	277,642	68.37%	285,250	127,246	44.61%	285,250	349,170	122.41%
1935 Non-Capital Asset Sales	-	-	0.00%	-	1,200	0.00%	-	1,200	0.00%
1985 Insurance Claims	86,710	86,710	100.00%	-	-	0.00%	-	-	0.00%
1990 Miscellaneous Revenue	1,000	636	63.63%	10,000	-	0.00%	10,000	10,000	100.00%
3000 Categorical Revenue	423,135	437,652	103.43%	463,271	233,536	50.41%	463,271	463,271	100.00%
3954 Other State Revenue	30,800	62,565	203.13%	86,101	34,054	39.55%	86,101	110,381	128.20%
4000 Grants Federal	-	-	0.00%	-	-	0.00%	-	-	0.00%
5200 Fund Transfer	(9,750)	(9,434)	96.76%	-	-	0.00%	-	-	0.00%
5900 Other Sources	-	-	0.00%	288,778	288,778	100.00%	288,778	288,778	100.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$16,605,959</b>	<b>\$16,681,316</b>	<b>100.45%</b>	<b>\$16,965,158</b>	<b>\$ 9,157,547</b>	<b>53.98%</b>	<b>\$16,965,158</b>	<b>\$17,081,583</b>	<b>100.69%</b>
<b>Expenditures:</b>									
0100 Salaries	\$ 7,812,586	\$ 7,761,012	99.34%	\$ 8,137,729	\$ 3,586,034	44.07%	\$ 8,137,729	\$ 8,137,729	100.00%
0200 Benefits	2,277,374	2,230,552	97.94%	2,513,415	1,075,843	42.80%	2,513,415	2,513,415	100.00%
0300 Purchased Professional and Technical Services	364,654	365,262	100.17%	355,637	205,374	57.75%	355,637	354,140	99.58%
0400 Purchased Property Services	3,040,764	3,062,079	100.70%	2,964,160	1,417,150	47.81%	2,964,160	2,964,160	100.00%
0500 Other Purchased Services	1,382,858	1,316,782	95.22%	1,358,498	723,686	53.27%	1,358,498	1,358,548	100.00%
0600 Supplies	989,870	892,547	90.17%	879,683	305,321	34.71%	879,683	879,682	100.00%
0700 Property	806,945	729,963	90.46%	567,751	351,658	61.94%	567,751	567,751	100.00%
0800 Other Expenses	34,990	20,434	58.40%	38,200	23,518	61.57%	38,200	38,200	100.00%
0900 Other Uses of Funds	-	-	0.00%	-	-	0.00%	-	-	0.00%
0910 Redemption of Principal	-	-	0.00%	-	-	0.00%	-	-	0.00%
0913 Principal on Leases	149,761	147,761	98.66%	150,000	66,219	44.15%	150,000	150,000	100.00%
Grant Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$16,859,804</b>	<b>\$16,526,394</b>	<b>98.02%</b>	<b>\$16,965,072</b>	<b>\$ 7,754,804</b>	<b>45.71%</b>	<b>\$16,965,072</b>	<b>\$16,963,625</b>	<b>99.99%</b>