

American Academy
Balance Sheet
As of March 31, 2015

	Mar 31, 15	Mar 31, 14	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	3,004,948	1,661,918	1,343,030	81%
Other Current Assets				
8132 · Interfund accounts receivable	0	213,948	-213,948	-100%
8153a · Misc. Receivables	19,903	12,135	7,768	64%
8181 · Prepaid Expenses	11,069	6,348	4,721	74%
8182 · Prepaid Insurance	156	-906	1,062	117%
Total Other Current Assets	<u>31,128</u>	<u>231,525</u>	<u>-200,397</u>	<u>-87%</u>
Total Current Assets	3,036,076	1,893,443	1,142,633	60%
Fixed Assets				
8231 · Buildings and building improvem	275,000	275,000	0	0%
Total Fixed Assets	<u>275,000</u>	<u>275,000</u>	<u>0</u>	<u>0%</u>
Other Assets				
8191 · Deposits				
Letters of Credit	57,126	56,983	143	0%
Total 8191 · Deposits	<u>57,126</u>	<u>56,983</u>	<u>143</u>	<u>0%</u>
Total Other Assets	<u>57,126</u>	<u>56,983</u>	<u>143</u>	<u>0%</u>
TOTAL ASSETS	<u><u>3,368,202</u></u>	<u><u>2,225,426</u></u>	<u><u>1,142,776</u></u>	<u><u>51%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 · Accounts Payable	106,337	55,009	51,328	93%
Total Accounts Payable	<u>106,337</u>	<u>55,009</u>	<u>51,328</u>	<u>93%</u>
Credit Cards				
	29,395	7,727	21,668	280%
Other Current Liabilities				
7421A · Misc. Liabilities	1,100	2,423	-1,323	-55%
7461 · Accrued Salaries & Benefits	334,197	282,876	51,321	18%
7471 · Payroll Deductions and Withhold	10,345	0	10,345	100%
7481 · Deferred Revenues	82,549	58,845	23,704	40%
Total Other Current Liabilities	<u>428,191</u>	<u>344,144</u>	<u>84,047</u>	<u>24%</u>
Total Current Liabilities	<u>563,923</u>	<u>406,880</u>	<u>157,043</u>	<u>39%</u>
Total Liabilities	563,923	406,880	157,043	39%
Equity				
6761 · Tabor 3% Emergency Reserve	445,500	345,000	100,500	29%
6770 · Unassigned Fund Balance	1,040,381	698,967	341,414	49%
Net Income	1,318,398	774,580	543,818	70%
Total Equity	<u>2,804,279</u>	<u>1,818,547</u>	<u>985,732</u>	<u>54%</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,368,202</u></u>	<u><u>2,225,427</u></u>	<u><u>1,142,775</u></u>	<u><u>51%</u></u>

American Academy
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Quarter Ending March 31, 2015

	Prior Year 2013-14			Current Year 2014-15			Projected Year End 2014-15			
	Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget	
Revenue:										
5710	Per Pupil Revenue	\$9,299,365	\$6,935,672	74.58%	\$11,138,965	\$8,259,003	74.15%	\$11,138,965	\$11,149,616	100.10%
1110	Mill Levy/Override	818,296	615,676	75.24%	909,398	681,294	74.92%	909,398	921,237	101.30%
1310	Tuition	1,169,465	923,239	78.95%	1,488,180	1,189,700	79.94%	1,488,180	1,474,070	99.05%
1500	Interest Income	7,200	4,815	66.88%	6,000	6,282	104.71%	6,000	8,382	139.71%
1700	Student Participation Fees	765,998	719,293	93.90%	944,322	934,121	98.92%	944,322	945,100	100.08%
1800	Child Care Fees	170,000	221,711	130.42%	332,000	327,476	98.64%	332,000	347,000	104.52%
1910	Rental/Lease	50,000	49,111	98.22%	45,000	46,641	103.65%	45,000	49,228	109.39%
1922	Contributions/Donations	309,031	159,281	51.54%	288,259	203,605	70.63%	288,259	308,559	107.04%
3100	Categorical Revenue	133,086	114,809	86.27%	286,236	235,019	82.11%	286,236	318,277	111.19%
3900	Other State Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Cap Reserve Bond Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Grants Local	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Grants Federal	-	-	0.00%	-	-	0.00%	-	-	0.00%
5000	Other Sources	-	57,922	0.00%	127,231	127,231	100.00%	127,231	127,231	100.00%
	Miscellaneous Revenue	88,792	50,515	56.89%	95,400	48,648	50.99%	95,400	99,715	104.52%
	Total Revenue	\$12,811,234	\$9,852,046	76.90%	\$15,660,991	\$12,059,021	77.00%	\$15,660,991	\$15,748,414	100.56%
Expenditures:										
0100	Salaries	\$5,829,986	\$4,061,678	69.67%	\$6,746,388	\$4,733,654	70.17%	\$6,746,388	\$6,728,608	99.74%
0200	Benefits	1,629,621	1,129,567	69.31%	1,966,731	1,402,153	71.29%	1,966,731	1,963,383	99.83%
0300	Purchased Services	415,990	311,034	74.77%	401,983	288,111	71.67%	401,983	372,228	92.60%
0400	Purchased Prop Svcs	1,958,186	1,421,661	72.60%	3,068,986	2,191,638	71.41%	3,068,986	3,109,912	101.33%
0500	Other Purch. Svcs	981,692	730,486	74.41%	1,064,106	879,212	82.62%	1,064,106	1,077,883	101.29%
0600	Supplies & Materials	1,205,469	947,959	78.64%	1,015,316	676,647	66.64%	1,015,316	954,446	94.00%
0700	Property	516,492	389,758	75.46%	517,921	445,547	86.03%	517,921	520,158	100.43%
0800	Other Expenses	174,904	15,949	9.12%	115,955	15,683	13.53%	115,955	28,054	24.19%
0900	Other Uses of Funds	91,685	69,372	0.00%	143,453	107,978	75.27%	143,453	143,453	100.00%
	Grant Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Cap Reserve Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Total Expenditures	\$12,804,025	\$9,077,466	70.90%	\$15,040,839	\$10,740,623	71.41%	\$15,040,839	\$14,898,126	99.05%