

American Academy
Balance Sheet
As of March 31, 2016

	Mar 31, 16	Mar 31, 15	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	4,342,309	3,004,983	1,337,326	45%
Other Current Assets				
8153a · Misc. Receivables	116,412	21,888	94,523	432%
8181 · Prepaid Expenses	47,141	11,069	36,071	326%
8182 · Prepaid Insurance	186	156	30	19%
Total Other Current Assets	163,738	33,114	130,625	395%
Total Current Assets	4,506,048	3,038,097	1,467,951	48%
Fixed Assets	0	275,000	-275,000	-100%
Other Assets	33,903	57,126	-23,223	-41%
TOTAL ASSETS	4,539,951	3,370,223	1,169,728	35%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	146,055	113,087	32,968	29%
Credit Cards	11,439	11,732	-293	-3%
Other Current Liabilities				
7421A · Misc. Liabilities	1,156	1,100	56	5%
7461 · Accrued Salaries & Benefits	392,640	334,197	58,443	18%
7471 · Payroll Deductions and Withhold	-57,676	8,910	-66,586	-747%
7481 · Deferred Revenues	148,177	82,549	65,628	80%
Total Other Current Liabilities	484,297	426,756	57,540	14%
Total Current Liabilities	641,790	551,575	90,215	16%
Total Liabilities	641,790	551,575	90,215	16%
Equity				
32000 · Unrestricted Net Assets	1,220,574	441,916	778,658	176%
6761 · Tabor 3% Emergency Reserve	483,000	445,500	37,500	8%
6770 · Unassigned Fund Balance	560,967	598,467	-37,500	-6%
Net Income	1,633,621	1,332,765	300,855	23%
Total Equity	3,898,161	2,818,648	1,079,513	38%
TOTAL LIABILITIES & EQUITY	4,539,951	3,370,223	1,169,728	35%

American Academy
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Quarter Ending March 31, 2016

		Prior Year 2014-15			Current Year 2015-16			Projected Year End 2015-16		
		Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
Revenue:										
5710	Per Pupil Revenue	\$11,138,965	\$8,259,003	74.15%	\$11,783,080	\$8,906,003	75.58%	\$11,783,080	\$11,804,180	100.18%
1110	Mill Levy/Override	909,398	681,294	74.92%	908,562	700,802	77.13%	908,562	938,448	103.29%
1310	Tuition	1,488,180	1,189,700	79.94%	1,477,842	1,214,387	82.17%	1,477,842	1,482,842	100.34%
1500	Interest Income	6,000	6,282	104.71%	8,400	8,537	101.63%	8,400	9,600	114.29%
1700	Student Participation Fees	968,322	934,121	96.47%	970,639	877,150	90.37%	970,639	931,094	95.93%
1800	Child Care Fees	357,000	327,476	91.73%	444,431	401,605	90.36%	444,431	444,433	100.00%
1910	Rental/Lease	45,000	46,641	103.65%	75,000	80,401	107.20%	75,000	81,313	108.42%
1922	Contributions/Donations	288,259	204,591	70.97%	406,109	244,878	60.30%	406,109	363,403	89.48%
3100	Categorical Revenue	286,236	197,936	69.15%	423,135	341,290	80.66%	423,135	538,788	127.33%
3900	Other State Revenue	-	37,083	0.00%	30,800	30,800	0.00%	30,800	30,800	0.00%
	Cap Reserve Bond Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Grants Local	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Grants Federal	-	-	0.00%	-	-	0.00%	-	-	0.00%
5000	Other Sources	127,231	127,231	0.00%	(9,750)	(9,434)	100.00%	(9,750)	(9,434)	100.00%
	Miscellaneous Revenue	95,400	50,083	52.50%	87,710	87,347	99.59%	87,710	87,785	100.09%
Total Revenue		\$15,709,991	\$12,061,442	76.78%	\$16,605,959	\$12,883,764	77.59%	\$16,605,959	\$16,703,252	100.59%
Expenditures:										
0100	Salaries	\$6,746,388	\$4,733,654	70.17%	\$7,652,586	\$5,225,438	68.28%	\$7,652,586	\$7,645,936	99.91%
0200	Benefits	1,966,731	1,402,153	71.29%	2,274,874	1,531,906	67.34%	2,274,874	2,273,569	99.94%
0300	Purchased Services	401,983	288,621	71.80%	364,654	272,342	74.69%	364,654	369,376	101.29%
0400	Purchased Prop Svcs	3,117,986	2,194,633	70.39%	3,025,764	2,266,126	74.89%	3,025,764	2,997,317	99.06%
0500	Other Purch. Svcs	1,064,106	956,553	89.89%	1,382,858	1,036,760	74.97%	1,382,858	1,382,774	99.99%
0600	Supplies & Materials	1,015,316	599,008	59.00%	1,014,320	597,286	58.89%	1,014,320	994,873	98.08%
0700	Property	792,921	430,647	54.31%	523,945	195,389	37.29%	523,945	497,089	94.87%
0800	Other Expenses	440,955	15,429	3.50%	32,990	19,245	58.33%	32,990	21,492	65.15%
0900	Other Uses of Funds	143,453	107,978	75.27%	140,626	105,652	75.13%	140,626	140,626	100.00%
	Grant Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
	Cap Reserve Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Expenditures		\$15,689,839	\$10,728,676	68.38%	\$16,412,619	\$11,250,143	68.55%	\$16,412,619	\$16,323,052	99.45%