

American Academy
Schedule of Income and Expenditures - Budget to Actual - 3rd Quarter
For the Period Ended March 31, 2017

	Prior Year FY2015-2016			Current Year FY2016-2017			Projected Year End FY2016-2017		
	Budget	Actual	%to Budget	Budget	Actual	%to Budget	Budget	Actual	%to Budget
Revenue:									
5700 Per Pupil Revenue	\$11,783,080	\$ 8,906,003	75.58%	\$11,890,652	\$ 8,990,952	75.61%	\$11,890,652	\$11,901,875	100.09%
1110 Mill Levy/Override	908,562	700,802	77.13%	903,413	690,740	76.46%	903,413	917,161	101.52%
1300 Tuition	1,477,842	1,214,387	82.17%	1,509,171	1,234,835	81.82%	1,509,171	1,509,171	100.00%
1400 Transportation Fees	429,400	359,848	83.80%	400,925	429,433	107.11%	400,925	462,698	115.41%
1500 Earnings on Investments	8,400	8,537	101.63%	6,000	5,626	93.76%	6,000	7,800	130.00%
1600 Food Services	-	-	0.00%	-	-	0.00%	-	-	0.00%
1700 Pupil Activities	444,431	397,923	89.54%	525,000	477,649	90.98%	525,000	536,338	102.16%
1800 Community Service Activities	-	-	0.00%	-	-	0.00%	-	-	0.00%
1900 Other Local Revenue	541,239	517,302	95.58%	531,597	528,763	99.47%	531,597	529,297	99.57%
1910 Rental/Lease	75,000	80,401	107.20%	65,000	75,269	115.80%	65,000	75,269	115.80%
1920 Contributions/Donations	406,109	254,110	62.57%	285,250	211,458	74.13%	285,250	290,450	101.82%
1935 Non-Capital Asset Sales	-	-	0.00%	-	1,200	0.00%	-	1,200	0.00%
1985 Insurance Claims	86,710	86,710	100.00%	-	-	0.00%	-	-	0.00%
1990 Miscellaneous Revenue	1,000	636	63.63%	10,000	-	0.00%	10,000	-	0.00%
3000 Categorical Revenue	423,135	323,087	76.36%	463,271	311,375	67.21%	463,271	463,271	100.00%
3954 Other State Revenue	30,800	49,003	159.10%	86,101	46,085	53.52%	86,101	105,457	122.48%
4000 Grants Federal	-	-	0.00%	-	-	0.00%	-	-	0.00%
5200 Fund Transfer	(9,750)	(9,434)	96.76%	-	-	0.00%	-	-	0.00%
5900 Other Sources	-	-	0.00%	288,778	288,778	100.00%	288,778	288,778	100.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Revenue	\$16,605,959	\$12,889,314	77.62%	\$16,965,158	\$13,292,163	78.35%	\$16,965,158	\$17,088,766	100.73%
Expenditures:									
0100 Salaries	\$ 7,812,586	\$ 5,210,010	66.69%	\$ 8,137,729	\$ 5,673,658	69.72%	\$ 8,137,729	\$ 8,064,629	99.10%
0200 Benefits	2,277,374	1,529,038	67.14%	2,513,415	1,729,517	68.81%	2,513,415	2,498,634	99.41%
0300 Purchased Professional and Technical Services	364,654	272,254	74.66%	355,637	299,084	84.10%	355,637	367,197	103.25%
0400 Purchased Property Services	3,040,764	2,266,126	74.52%	2,964,160	2,172,654	73.30%	2,964,160	2,968,898	100.16%
0500 Other Purchased Services	1,382,858	1,044,871	75.56%	1,358,498	1,042,453	76.74%	1,358,498	1,333,819	98.18%
0600 Supplies	989,870	596,740	60.28%	879,683	452,211	51.41%	879,683	825,337	93.82%
0700 Property	806,945	195,030	24.17%	567,751	438,233	77.19%	567,751	544,284	95.87%
0800 Other Expenses	34,990	19,260	55.04%	38,200	24,004	62.84%	38,200	37,978	99.42%
0900 Other Uses of Funds	-	-	0.00%	-	-	0.00%	-	-	0.00%
0910 Redemption of Principal	-	-	0.00%	-	-	0.00%	-	-	0.00%
0913 Principal on Leases	149,761	105,652	70.55%	150,000	106,319	70.88%	150,000	150,000	100.00%
Grant Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Expenditures	\$16,859,804	\$11,238,982	66.66%	\$16,965,072	\$11,938,133	70.37%	\$16,965,072	\$16,790,777	98.97%

American Academy
Balance Sheet
As of March 31, 2017

	Mar 31, 17	Mar 31, 16	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
8100 · Cash and Investments				
Citywide Accounts	0	4,339,459	-4,339,459	-100%
Community Banks of Colorado	3,792,344	0	3,792,344	100%
Petty Cash Accounts	1,900	1,400	500	36%
8111 · ColoTrust Savings	<u>2,237</u>	<u>2,220</u>	<u>17</u>	<u>1%</u>
Total 8100 · Cash and Investments	<u>3,796,481</u>	<u>4,343,079</u>	<u>-546,598</u>	<u>-13%</u>
Total Checking/Savings	3,796,481	4,343,079	-546,598	-13%
Other Current Assets				
8132 · Interfund accounts receivable	203,899	0	203,899	100%
8153a · Misc. Receivables	77,608	122,854	-45,246	-37%
8181 · Prepaid Expenses	25,875	47,141	-21,266	-45%
8182 · Prepaid Insurance	<u>0</u>	<u>14</u>	<u>-14</u>	<u>-100%</u>
Total Other Current Assets	<u>307,382</u>	<u>170,009</u>	<u>137,374</u>	<u>81%</u>
Total Current Assets	4,103,864	4,513,088	-409,224	-9%
Letters of Credit	398,287	33,903	364,383	1,075%
TOTAL ASSETS	<u>4,502,150</u>	<u>4,546,991</u>	<u>-44,841</u>	<u>-1%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	272,973	155,773	117,200	75%
Credit Cards				
7421AmE · American Express	3,068	7,311	-4,243	-58%
7421AmP · AmEx Purchasing Card	0	2,778	-2,778	-100%
7421CBC · Community Banks of Colorado	2,435	0	2,435	100%
7421HD · Home Depot	<u>0</u>	<u>429</u>	<u>-429</u>	<u>-100%</u>
Total Credit Cards	5,503	10,517	-5,014	-48%
Other Current Liabilities				
7421A · Misc. Liabilities				
DCSD Fees	145	56	90	161%
Facility Rental Deposits	<u>1,100</u>	<u>1,100</u>	<u>0</u>	<u>0%</u>
Total 7421A · Misc. Liabilities	1,245	1,156	90	8%
7461 · Accrued Salaries & Benefits	391,115	373,987	17,129	5%
7471 · Payroll Deductions and Withhold	-86,239	-57,492	-28,747	-50%
7481 · Deferred Revenues	<u>144,060</u>	<u>148,177</u>	<u>-4,117</u>	<u>-3%</u>
Total Other Current Liabilities	<u>450,182</u>	<u>465,828</u>	<u>-15,646</u>	<u>-3%</u>
Total Current Liabilities	<u>728,658</u>	<u>632,118</u>	<u>96,540</u>	<u>15%</u>
Total Liabilities	728,658	632,118	96,540	15%
Equity				
32000 · Unrestricted Net Assets	1,375,496	1,220,574	154,922	13%
6761 · Tabor 3% Emergency Reserve	500,000	483,000	17,000	4%
6770 · Unassigned Fund Balance	543,967	560,967	-17,000	-3%
Net Income	<u>1,354,030</u>	<u>1,650,332</u>	<u>-296,303</u>	<u>-18%</u>
Total Equity	<u>3,773,492</u>	<u>3,914,873</u>	<u>-141,381</u>	<u>-4%</u>
TOTAL LIABILITIES & EQUITY	<u>4,502,150</u>	<u>4,546,991</u>	<u>-44,841</u>	<u>-1%</u>