

10/12/11

*American Academy***Balance Sheet**

As of September 30, 2011

	<u>Sep 30, 11</u>	<u>Sep 30, 10</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
8101 · Cash	1,472,323	1,121,490	350,833	31%
Total Checking/Savings	1,472,323	1,121,490	350,833	31%
Other Current Assets				
8153a · Misc. Receivables	35,357	2,343	33,014	1,409%
8181A · Prepaid Expenses	4,102	351	3,752	1,071%
Total Other Current Assets	39,459	2,694	36,766	1,365%
Total Current Assets	1,511,782	1,124,184	387,599	35%
Other Assets				
Revenue Stabilization Account	0	308,323	-308,323	-100%
Total Other Assets	0	308,323	-308,323	-100%
TOTAL ASSETS	<u>1,511,782</u>	<u>1,432,506</u>	<u>79,276</u>	<u>6%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 · Accounts Payable	44,566	70,160	-25,594	-37%
Total Accounts Payable	44,566	70,160	-25,594	-37%
Credit Cards				
7422 · American Express	5,532	3,129	2,403	77%
7423 · Home Depot	207	161	47	29%
Total Credit Cards	5,740	3,290	2,450	75%
Other Current Liabilities				
7461 · Accrued Salaries and Bene...	44,446	41,293	3,153	8%
7471 · Payroll Liabilities	-1,130	10,637	-11,767	-111%
Total Other Current Liabilities	43,316	51,930	-8,614	-17%
Total Current Liabilities	93,622	125,380	-31,758	-25%
Total Liabilities	93,622	125,380	-31,758	-25%
Equity				
Designated Reserve	0	53,691	-53,691	-100%
Revenue Stabilization Account R	0	300,000	-300,000	-100%
6761 · TABOR	205,000	190,000	15,000	8%
6770 · Unrestricted Net Assets	773,345	422,540	350,805	83%
Net Income	439,815	340,895	98,920	29%
Total Equity	1,418,161	1,307,127	111,034	9%
TOTAL LIABILITIES & EQUITY	<u>1,511,782</u>	<u>1,432,506</u>	<u>79,276</u>	<u>6%</u>

American Academy
Schedule of Income and Expenditures - Budget to Actual - 1st Quarter
For the Quarter Ending September 30, 2011

		Prior Year 2010-11			Current Year 2011-12			Projected Year End 2011-12		
		Budget	Actual	% to Budget	Budget	Actual	% to Budget	Budget	Actual	% to Budget
<u>Revenue:</u>										
5710	Per Pupil Revenue	5,421,816	5,473,348	100.95%	5,241,039	1,317,890	24.31%	5,254,125	5,254,125	100.00%
1110	Mill Levy/Override	207,502	205,220	98.90%	350,490	88,567	42.68%	289,388	289,388	100.00%
1310	Tuition	572,850	531,420	92.77%	466,723	156,340	27.29%	482,865	482,865	100.00%
1500	Interest Income	16,800	16,282	96.92%	13,200	2,736	16.29%	11,400	11,400	100.00%
1700	Student Participation Fees	172,691	180,906	104.76%	231,617	216,649	125.46%	232,748	232,748	100.00%
1800	Child Care Fees	95,500	107,084	112.13%	116,000	40,835	42.76%	115,000	115,000	100.00%
1910	Rental/Lease	10,000	11,019	110.19%	15,000	11,980	119.80%	25,000	25,000	100.00%
1922	Contributions/Donations	270,346	162668.58	60.17%	109,000	40,502	14.98%	147,586	147,586	100.00%
3100	Categorical Revenue	75,303	75,350	100.06%	70,027	11,403	15.14%	70,027	70,027	100.00%
3900	Other State Revenue	-	-	-	-	-	0.00%	-	-	0.00%
	Cap Reserve Bond Revenue	-	-	-	-	-	0.00%	-	-	0.00%
	Grants Local	-	-	-	-	-	0.00%	-	-	0.00%
	Grants Federal	8,023	8,023	100.00%	7,151	7,151	89.13%	7,151	7,151	100.00%
	Miscellaneous Revenue	50,519	59,995	118.76%	48,500	526	1.04%	48,500	48,500	100.00%
Total Revenue		\$6,901,349	\$6,831,316	98.99%	\$6,668,747	\$1,894,580	28.41%	\$6,683,790	\$6,683,790	100.00%
<u>Expenditures:</u>										
0100	Salaries	2,789,532	2,761,348	98.99%	3,000,942	526,198	18.86%	2,994,632	2,994,632	100.00%
0200	Benefits	625,350	619,803	99.11%	745,875	139,903	22.37%	736,005	736,005	100.00%
0300	Purchased Services	112,250	199,637	177.85%	134,100	26,266	23.40%	118,600	118,600	100.00%
0400	Purchased Prop Svcs	1,677,691	1,662,319	99.08%	1,716,454	429,640	25.61%	1,727,954	1,727,954	100.00%
0500	Other Purch. Svcs	955,778	931,911	97.50%	503,488.23	164,637.33	17.23%	539,279.43	539,279.43	100.00%
0600	Supplies & Materials	511,347	460,281	90.01%	441,232	138,018	26.99%	438,593	438,593	100.00%
0700	Property	263,253	168,553	64.03%	102,773	40,104	15.23%	105,793	105,793	100.00%
0800	Other Expenses	23,288	25,256	108.45%	9,547	1,825	7.84%	10,047	10,047	100.00%
0900	Other Uses of Funds	-	-	-	-	-	0.00%	-	-	0.00%
	Grant Expense	5,095	5,095	100.00%	7,151	7,151	140.35%	7,151	7,151	100.00%
	Cap Reserve Expense	-	-	-	-	-	0.00%	-	-	0.00%
Total Expenditures		\$6,963,585	\$6,834,203	98.14%	\$6,661,561	\$1,473,742	22.12%	\$6,678,053	\$6,678,053	100.00%