

American Academy

	Audited Actual 2020-21	Audited Actual 2021-2022	Projected Budget 2022-2023	Projected Budget 2023-2024	Projected Budget 2024-2025
Balance on Hand July 1:	\$ 5,595,907	\$ 5,804,873	\$ 5,899,522	\$ 5,900,941	\$ 5,935,637
<u>Revenue:</u>					
Per Pupil Revenue	\$ 20,168,262	\$ 21,717,820	\$ 23,262,439	\$ 24,425,561	\$ 25,158,328
Mill Levy Override	\$ 3,045,561	\$ 3,015,789	\$ 3,085,549	\$ 2,970,000	\$ 3,059,100
Tuition	\$ 1,997,156	\$ 1,747,023	\$ 1,729,995	\$ 1,773,245	\$ 1,826,442
Transportation Fees	\$ 35,208	\$ 370,620	\$ 370,620	\$ 420,000	\$ 432,600
Earnings on Investments	\$ 7,611	\$ 2,000	\$ 12,000	\$ 12,360	\$ 12,731
Pupil Activities	\$ 294,415	\$ 740,000	\$ 740,000	\$ 762,200	\$ 785,066
Other Local Revenue	\$ 776,546	\$ 801,032	\$ 775,797	\$ 799,071	\$ 823,043
Rental Lease	\$ 148,731	\$ 135,000	\$ 135,000	\$ 139,050	\$ 143,222
Contributions/Donations	\$ 160,161	\$ 816,938	\$ 816,938	\$ 841,446	\$ 866,690
Categorical Revenue	\$ 779,400	\$ 772,500	\$ 850,000	\$ 875,500	\$ 901,765
Other State Revenue	\$ 205,745	\$ 38,712	\$ 65,000	\$ 66,950	\$ 68,959
Other Sources	\$ 929,619	\$ 1,135,000	\$ 600,000	\$ 618,000	\$ 636,540
Total Revenue	\$ 28,548,415	\$ 31,292,434	\$ 32,443,338	\$ 33,703,383	\$ 34,714,484
Total Sources	\$ 34,144,322	\$ 37,097,307	\$ 38,342,860	\$ 39,604,323	\$ 40,650,121
<u>Expenses</u>					
Salaries	\$ 14,675,969	\$ 15,035,900	\$ 15,960,446	\$ 16,439,259	\$ 16,932,437
Benefits	\$ 4,652,439	\$ 5,245,921	\$ 5,665,642	\$ 5,835,612	\$ 6,010,680
Purchased Prof. & Tech. Services	\$ 286,986	\$ 767,115	\$ 555,926	\$ 572,604	\$ 589,782
Purchased Property Services	\$ 4,083,266	\$ 4,389,130	\$ 4,630,730	\$ 4,769,652	\$ 4,912,741
Other Purchased Services	\$ 2,498,350	\$ 2,898,529	\$ 3,060,185	\$ 3,405,500	\$ 3,507,665
Supplies	\$ 955,273	\$ 1,186,450	\$ 1,213,500	\$ 1,249,905	\$ 1,287,402
Property	\$ 800,571	\$ 1,318,540	\$ 1,014,040	\$ 1,044,461	\$ 1,075,795
Other Expenses	\$ 196,703	\$ 145,200	\$ 107,450	\$ 110,674	\$ 113,994
Principal on Leases	\$ 189,892	\$ 211,000	\$ 234,000	\$ 241,020	\$ 248,251
Total Expenditures	\$ 28,339,449	\$ 31,197,785	\$ 32,441,919	\$ 33,668,686	\$ 34,678,747
Net Income	\$ 208,966	\$ 94,649	\$ 1,419	\$ 34,696	\$ 35,737
Balance on Hand June 30	\$ 5,804,873	\$ 5,899,522	\$ 5,900,941	\$ 5,935,637	\$ 5,971,374
Fund Balance as a % of Revenue	15%	15%	15%	15%	15%

FY2022-2023 UNIFORM BUDGET
SUMMARY

American Academy District Code: 0900 Adopted Budget Adopted: May 17, 2022 Budgeted Pupil Count: 2,552.15	Object Source	11 Charter School Fund	TOTAL
Beginning Fund Balance (Includes All Reserves)		6,051,937	6,051,937
Revenues			
Local Sources	1000 - 1999	7,665,900	7,665,900
Intermediate Sources	2000 - 2999	-	-
State Sources	3000 - 3999	915,000	915,000
Federal Sources	4000 - 4999	-	-
Total Revenues		8,580,900	8,580,900
Total Beginning Fund Balance and Reserves		14,632,837	14,632,837
Total Allocations To/From Other Funds	5600,5700, 5800	23,260,295	23,260,295
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	600,000	600,000
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		38,493,132	38,493,132
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	10,777,299	10,777,299
Employee Benefits, including object 0280	0200	3,751,570	3,751,570
Purchased Services	0300,0400, 0500	855,485	855,485
Supplies and Materials	0600	492,603	492,603
Property	0700	34,000	34,000
Other	0800, 0900	5,400	5,400
Total Instruction		15,916,357	15,916,357
Supporting Services			
Students - Program 2100			
Salaries	0100	1,838,000	1,838,000
Employee Benefits, including object 0280	0200	614,222	614,222
Purchased Services	0300,0400, 0500	1,408,500	1,408,500
Supplies and Materials	0600	41,000	41,000
Property	0700	-	-
Other	0800, 0900	-	-
Total Students		3,901,722	3,901,722

**FY2022-2023 UNIFORM BUDGET
SUMMARY**

American Academy District Code: 0900 Adopted Budget Adopted: May 17, 2022 Budgeted Pupil Count: 2,552.15	Object Source	11 Charter School Fund	TOTAL
Instructional Staff - Program 2200			
Salaries	0100	227,700	227,700
Employee Benefits, including object 0280	0200	91,960	91,960
Purchased Services	0300,0400, 0500	11,850	11,850
Supplies and Materials	0600	60,750	60,750
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		392,260	392,260
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		-	-
School Administration - Program 2400			
Salaries	0100	1,301,900	1,301,900
Employee Benefits, including object 0280	0200	445,069	445,069
Purchased Services	0300,0400, 0500	3,942,780	3,942,780
Supplies and Materials	0600	89,600	89,600
Property	0700	-	-
Other	0800, 0900	117,000	117,000
Total School Administration		5,896,349	5,896,349
Business Services - Program 2500, including Program 2501			
Salaries	0100	387,201	387,201
Employee Benefits, including object 0280	0200	132,369	132,369
Purchased Services	0300,0400, 0500	275,201	275,201
Supplies and Materials	0600	12,000	12,000
Property	0700	-	-
Other	0800, 0900	1,500	1,500
Total Business Services		808,271	808,271
Operations and Maintenance - Program 2600			

**FY2022-2023 UNIFORM BUDGET
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American Academy District Code: 0900 Adopted Budget Adopted: May 17, 2022 Budgeted Pupil Count: 2,552.15	Object Source	11 Charter School Fund	TOTAL
Salaries	0100	225,900	225,900
Employee Benefits, including object 0280	0200	77,226	77,226
Purchased Services	0300,0400, 0500	887,740	887,740
Supplies and Materials	0600	457,500	457,500
Property	0700	840,240	840,240
Other	0800, 0900	2,250	2,250
Total Operations and Maintenance		2,490,856	2,490,856
Student Transportation - Program 2700			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		-	-
Central Support - Program 2800, including Program 2801			
Salaries	0100	547,827	547,827
Employee Benefits, including object 0280	0200	184,810	184,810
Purchased Services	0300,0400, 0500	645,530	645,530
Supplies and Materials	0600	46,500	46,500
Property	0700	402,000	402,000
Other	0800, 0900	229,300	229,300
Total Central Support		2,055,967	2,055,967
Other Support - Program 2900			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-

FY2022-2023 UNIFORM BUDGET
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Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Enterprise Operations - Program 3200			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		-	-
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		15,545,425	15,545,425

FY2022-2023 UNIFORM BUDGET
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American Academy District Code: 0900 Adopted Budget Adopted: May 17, 2022 Budgeted Pupil Count: 2,552.15	Object Source	11 Charter School Fund	TOTAL
Property - Program 4000			
Salaries	0100		-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Property		-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	N/A	-
Employee Benefits, including object 0280	0200	N/A	-
Purchased Services	0300,0400, 0500	N/A	-
Supplies and Materials	0600	N/A	-
Property	0700	N/A	-
Other	0800, 0900	-	-
Total Other Uses		-	-
Total Expenditures		31,461,782	31,461,782
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	950,000	950,000
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
Total Reserves		950,000	950,000
Total Expenditures and Reserves		32,411,782	32,411,782

**FY2022-2023 UNIFORM BUDGET
SUMMARY**

American Academy District Code: 0900 Adopted Budget Adopted: May 17, 2022 Budgeted Pupil Count: 2,552.15	Object Source	11 Charter School Fund	TOTAL
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9900)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	-	-
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Total program reserve (9328)	6728	-	-
Committed fund balance (9900)	6750	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	-	-
Unassigned fund balance (9900)	6770	4,651,711	4,651,711
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		4,651,711	4,651,711
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		1,429,639	1,429,639

Use of a portion of beginning fund balance
resolution required?

No

No