

American Academy

	Audited Actual 2020-21	Audited Actual 2021-2022	Projected Budget 2022-2023	Projected Budget 2023-2024	Projected Budget 2024-2025
Balance on Hand July 1:	\$ 5,595,907	\$ 5,804,873	\$ 5,899,522	\$ 5,900,941	\$ 5,935,637
<u>Revenue:</u>					
Per Pupil Revenue	\$ 20,168,262	\$ 21,717,820	\$ 23,262,439	\$ 24,425,561	\$ 25,158,328
Mill Levy Override	\$ 3,045,561	\$ 3,015,789	\$ 3,085,549	\$ 2,970,000	\$ 3,059,100
Tuition	\$ 1,997,156	\$ 1,747,023	\$ 1,729,995	\$ 1,773,245	\$ 1,826,442
Transportation Fees	\$ 35,208	\$ 370,620	\$ 370,620	\$ 420,000	\$ 432,600
Earnings on Investments	\$ 7,611	\$ 2,000	\$ 12,000	\$ 12,360	\$ 12,731
Pupil Activities	\$ 294,415	\$ 740,000	\$ 740,000	\$ 762,200	\$ 785,066
Other Local Revenue	\$ 776,546	\$ 801,032	\$ 775,797	\$ 799,071	\$ 823,043
Rental Lease	\$ 148,731	\$ 135,000	\$ 135,000	\$ 139,050	\$ 143,222
Contributions/Donations	\$ 160,161	\$ 816,938	\$ 816,938	\$ 841,446	\$ 866,690
Categorical Revenue	\$ 779,400	\$ 772,500	\$ 850,000	\$ 875,500	\$ 901,765
Other State Revenue	\$ 205,745	\$ 38,712	\$ 65,000	\$ 66,950	\$ 68,959
Other Sources	\$ 929,619	\$ 1,135,000	\$ 600,000	\$ 618,000	\$ 636,540
Total Revenue	\$ 28,548,415	\$ 31,292,434	\$ 32,443,338	\$ 33,703,383	\$ 34,714,484
Total Sources	\$ 34,144,322	\$ 37,097,307	\$ 38,342,860	\$ 39,604,323	\$ 40,650,121
<u>Expenses</u>					
Salaries	\$ 14,675,969	\$ 15,035,900	\$ 15,960,446	\$ 16,439,259	\$ 16,932,437
Benefits	\$ 4,652,439	\$ 5,245,921	\$ 5,665,642	\$ 5,835,612	\$ 6,010,680
Purchased Prof. & Tech. Services	\$ 286,986	\$ 767,115	\$ 555,926	\$ 572,604	\$ 589,782
Purchased Property Services	\$ 4,083,266	\$ 4,389,130	\$ 4,630,730	\$ 4,769,652	\$ 4,912,741
Other Purchased Services	\$ 2,498,350	\$ 2,898,529	\$ 3,060,185	\$ 3,405,500	\$ 3,507,665
Supplies	\$ 955,273	\$ 1,186,450	\$ 1,213,500	\$ 1,249,905	\$ 1,287,402
Property	\$ 800,571	\$ 1,318,540	\$ 1,014,040	\$ 1,044,461	\$ 1,075,795
Other Expenses	\$ 196,703	\$ 145,200	\$ 107,450	\$ 110,674	\$ 113,994
Principal on Leases	\$ 189,892	\$ 211,000	\$ 234,000	\$ 241,020	\$ 248,251
Total Expenditures	\$ 28,339,449	\$ 31,197,785	\$ 32,441,919	\$ 33,668,686	\$ 34,678,747
Net Income	\$ 208,966	\$ 94,649	\$ 1,419	\$ 34,696	\$ 35,737
Balance on Hand June 30	\$ 5,804,873	\$ 5,899,522	\$ 5,900,941	\$ 5,935,637	\$ 5,971,374
Fund Balance as a % of Revenue	15%	15%	15%	15%	15%