

American Academy Board of Directors Meeting Minutes

August 18, 2007

650 Park Ave., Breckenridge, Colorado

Directors present were Jackie Santos, Erin Kane, Denese Gardner, Dave Romero, Adil Kahn.

1) Call to Order

Erin Kane called the meeting to order at 1:44pm.

2) Amendments to the Agenda

Upon motion of Jackie Santos, seconded by Adil Kahn, the board unanimously voted to amend the agenda to approve the June 12, 2007 and June 19, 2007 meeting minutes.

3) Audience Participation

There were no public comments.

4) Discussion Items

- Erin Kane reviewed Hutton Architecture letter of agreement. Approval of letter would allow American Academy to get process started. Hutton has reasonable hourly rates with fee proposal of \$16,000. Erin would like to have approval up to \$20,000 in fees.

5) Action Items

- Upon motion of Erin Kane, seconded by Denese Gardner, the board unanimously voted to approve Jackie Santos as Vice President of American Academy.
- Upon motion of Jackie Santos, seconded by Adil Kahn, the board unanimously voted to approve Chad King as Secretary of American Academy.
- Upon motion of Erin Kane, seconded by Adil Kahn, the board unanimously voted to approve Denese Gardner as Treasurer of American Academy.
- Upon motion of Jackie Santos, seconded by Denese Gardner, the board unanimously voted to approve Erin Kane as President of American Academy.
- Upon motion of Jackie Santos, seconded by Adil Kahn, the board unanimously voted to authorize Erin Kane to enter into letter of agreement with Hutton Architecture not to exceed \$20,000.
- Upon motion of Erin Kane, seconded by Jackie Santos, the board unanimously voted to approve the minutes of the June 12, 2007 and June 19, 2007 meetings of the board.

6) Dismissal

Erin Kane dismissed the meeting at 1:56 pm.

Respectfully submitted,

Dave Romero
Director
June 23, 2007