



## **American Academy Board of Directors – Special Meeting Minutes**

October 28, 2008  
American Academy

Directors present were Jackie Santos, Erin Kane, Chad King, Adil Khan, and Dave Romero. Denese Gardner attended telephonically.

Also present were Kurt Connolly and representatives from Haselden Construction.

1) **Call to Order**

Erin Kane called the meeting to order at 8:52pm.

2) **Pledge of Allegiance**

Erin Kane led the recitation of the pledge of allegiance.

3) **Audience Participation**

There were no public comments.

4) **Action Items**

- Upon motion of Erin Kane, seconded by Jackie Santos, the Board unanimously voted to adopt a revised budget for the 2009-10 school year, in the form attached hereto as Exhibit A.
- Upon motion of Erin Kane, seconded by Jackie Santos, the Board unanimously voted to approve a contract with Haselden Construction, for a guaranteed maximum price of \$12,416,465, and authorized Erin Kane to enter into such a contract on behalf of the school.

5) **Dismissal**

Erin Kane dismissed the meeting at 9:02pm.

Respectfully submitted,

Chad King  
Secretary  
November 18, 2008

Exhibit A  
Revised Budget (attached)

	2008 / 2009 Budget				Quarter 1 2008 Actual	INCREASE (DEC) FROM BUDGET TO BUDGET
	2007 / 2008 BUDGET	YEAR END ACTUAL 6/30/08	2008 / 2009 ORIGINAL BUDGET	2008 / 2009 PROPOSED BUDGET REVISION		
FUND BALANCE CARRY-FORWARD			468,905	454,238		
Income						
1000 · Revenue from Local Sources						
1310 · Full-Day Kindergarten Tuition	61,600	59,500	68,250	68,250	21,000	0
1411 · Field Trips	125,000	92,364	125,000	125,000	24,301	0
1510 · Earnings on Investments	18,000	13,739	18,000	7,200	1,821	(10,800)
1600A · Milk Money	18,000	15,773	18,000	18,000	9,606	0
1740 · Student Fees	75,615	58,216	70,825	69,760	63,845	(1,065)
1800 · Community Services Activities						0
Kids Club	25,000	32,162	25,000	40,000	10,849	15,000
1800 · Community Services Activities - Other	15,000	15,617	15,000	15,000	10,756	0
Total 1800 · Community Services Activities	40,000	47,779	40,000	55,000	21,605	15,000
1920 · Contributions and Donations	15,000	22,425	15,000	10,000	1,298	(5,000)
1954 · Mill Levy Override	48,735	48,886	51,585	48,353	12,303	(3,232)
1954a · DCSD Charter Bond Proceeds	128,236	128,236	128,236	141,878	141,878	13,642
1990 · Misc. Revenue	1,000	6,485	1,000	1,000	103	0
5710 · Per Pupil Revenue (PPR)	3,140,803	3,139,068	3,429,527	3,369,659	857,369	(59,868)
Total 1000 · Revenue from Local Sources	3,671,990	3,632,470	3,965,422	3,914,100	1,155,127	(51,323)
3000 · Revenue from State Sources						
3934 - 3113 · Capital Construction	56,671	56,670	53,148	0	0	(53,148)
Total 3000 · Revenue from State Sources	56,671	56,670	53,148	0	0	(53,148)
4000 · Revenue from Federal Sources						
4954 - CDE Start-up 5282	0	85,721	0	0	0	0
4954A - Title II/V Grant Funds	6,183	6,184	6,199	5,429	0	(770)
Total 4000 · Revenue from Federal Sources	6,183	91,905	6,199	5,429	0	(770)
5000 · Other Sources						
5611 · Transfer from GF to CRF	(415,619)	(397,541)	(446,475)	(330,526)	(91,269)	115,949
Total 5000 · Other Sources	(415,619)	(397,541)	(446,475)	(330,526)	(91,269)	115,949
Total Income	3,319,224	3,383,504	3,578,294	3,589,002	1,063,859	10,708

	2008 / 2009 Budget			2008 / 2009 PROPOSED BUDGET REVISION	Quarter 1 2008 Actual	INCREASE (DEC) FROM BUDGET TO BUDGET
	2007 / 2008 BUDGET	YEAR END ACTUAL 6/30/08	2008 / 2009 ORIGINAL BUDGET			
<b>Expense</b>						
<b>0100 · Salaries</b>						
<b>0150 · Add'l/Extra Pay/Stipend</b>						
KC · Kids Club Pay	22,844	23,584	20,000	32,000	7,223	12,000
Community Service Activity Extra Pay	15,000	8,600	12,000	12,000	0	0
0150 · Add'l/Extra Pay/Stipend - Other	7,200	7,556	7,200	4,700	0	(2,500)
<b>Total 0150 · Add'l/Extra Pay/Stipend</b>	<b>45,044</b>	<b>39,740</b>	<b>39,200</b>	<b>48,700</b>	<b>7,223</b>	<b>9,500</b>
<b>0190 · Bonuses</b>						
100 · Administrative Salaries	255,000	255,559	217,115	166,926	41,732	(50,189)
201 · Classroom Teacher	970,407	960,717	1,122,065	1,093,997	216,375	(28,068)
<b>0204 · Substitute Teacher</b>						
0120 · Substitute Pay	2,000	250	10,000	10,000	0	0
204 · Substitute Teacher - Other	37,500	51,445	42,868	60,000	710	17,132
<b>Total 204 · Substitute Teacher</b>	<b>39,500</b>	<b>51,695</b>	<b>52,868</b>	<b>70,000</b>	<b>710</b>	<b>17,132</b>
<b>400 · Instructional Aides</b>						
500 · Office Staff	67,400	68,050	147,345	190,743	40,012	43,398
608 · Maintenance / Custodian	10,600	10,120	0	4,500	4,220	4,500
625 · Parking Lot Attendant	0	0	0	3,740	175	3,740
<b>Total 0100 · Salaries</b>	<b>1,538,001</b>	<b>1,537,854</b>	<b>1,738,283</b>	<b>1,744,988</b>	<b>316,519</b>	<b>6,705</b>
<b>0200 · Benefits</b>						
0211 · Life Insurance	6,660	2,820	4,440	5,057	1,407	617
0215 · CO State Unemployment	4,516	1,131	5,215	3,490	1,498	(1,725)
0221 · Medicare	21,825	21,844	25,205	25,302	4,464	97
0230 · PERA	175,728	162,394	218,589	219,432	37,312	843
0251 · Health Insurance	100,000	107,853	131,335	92,787	17,717	(38,547)
0252 · Dental Insurance	13,000	13,791	15,720	12,618	2,741	(3,102)
0253 · VSP Insurance	4,000	3,959	4,847	4,003	593	(844)
0254 · GAP Insurance	4,500	3,450	7,179	5,016	499	(2,163)
0200 · Benefits - Other	2,500	3,518	0	0	0	0
<b>Total 0200 · Benefits</b>	<b>332,729</b>	<b>320,760</b>	<b>412,529</b>	<b>367,706</b>	<b>66,231</b>	<b>(44,823)</b>
<b>0300 · Purchased/Contracted Services</b>						
0310 · District Liaison	13,206	0	0	0	0	0
0313 · Bank Service Charges	150	55	500	500	0	0
<b>0320 · Educational Services</b>						
District Educational Resource	12,955	5,292	0	0	0	0
District ESL	1,370	0	0	0	0	0
District Special Education	277,041	0	0	0	0	0
0320 · Educational Services - Other	0	0	2,000	2,000	0	0
<b>Total 0320 · Educational Services</b>	<b>291,366</b>	<b>5,292</b>	<b>2,000</b>	<b>2,000</b>	<b>0</b>	<b>0</b>

	2008 / 2009 Budget					
	2007 / 2008 BUDGET	YEAR END ACTUAL 6/30/08	2008 / 2009 ORIGINAL BUDGET	2008 / 2009 PROPOSED BUDGET REVISION	Quarter 1 2008 Actual	INCREASE (DEC) FROM BUDGET TO BUDGET
0330 · Accounting Services	25,750	30,000	52,500	52,500	13,125	0
Grant Writing / Research			20,000	20,000	0	
0331 · Legal Services	5,000	1,362	0	4,000	0	4,000
0332 · Audit Services	5,000	3,750	0	6,500	0	6,500
0334 · Technology Support	48,750	66,685	75,000	75,000	27,734	0
0335 · District Health Services	13,918	0	0	0	0	0
0339 · Other Professional Services						
Board / Administration Training	0	0	0	0	0	0
Fingerprinting	300	40	300	3,000	530	2,700
Mail Service	1,389	0	0	0	0	0
Other Services	0	0	0	1,000	255	1,000
<b>Total 0339 · Other Professional Services</b>	<b>1,689</b>	<b>40</b>	<b>300</b>	<b>4,000</b>	<b>785</b>	<b>3,700</b>
0340 · Payroll Services	4,304	4,994	5,954	5,954	2,023	0
Bond Initial Fee	0	0	0	0	0	0
<b>Total 0300 · Purchased/Contracted Services</b>	<b>409,134</b>	<b>112,177</b>	<b>156,254</b>	<b>170,454</b>	<b>43,667</b>	<b>14,200</b>
0400 · Purchased Property Services						
0405 · Security Monitoring	1,514	883	2,060	2,060	0	0
0406 · Parking Enforcement	0	0	0	5,000	466	5,000
0423 · Custodial Services	35,000	32,817	47,540	47,540	7,815	0
0430 · Repairs & Maintenance	30,000	47,017	43,819	58,819	19,812	15,000
0440 · Rental						
0441 · Building Rental	0	0	0	0	0	0
0440 · Rental - Other	10,000	10,013	10,000	10,000	2,472	0
<b>Total 0440 · Rental</b>	<b>10,000</b>	<b>10,013</b>	<b>10,000</b>	<b>10,000</b>	<b>2,472</b>	<b>0</b>
<b>Total 0400 · Purchased Property Services</b>	<b>76,514</b>	<b>90,731</b>	<b>103,419</b>	<b>123,419</b>	<b>30,566</b>	<b>20,000</b>
0500 · Other Purchased Services						
0513 · Field Trip Travel, Reg, Entranc	125,000	91,422	125,000	135,000	32,874	10,000
0520 · Insurance	0	0	0	0	0	0
0530 · Communications						
0531 · Telephone, Telecommunications	19,800	17,555	20,400	20,400	3,741	0
0531a · Website Hosting	0	0	0	500	0	500
0533 · Postage, Mailing Service	1,500	1,492	1,500	1,500	210	0
<b>Total 0530 · Communications</b>	<b>21,300</b>	<b>19,047</b>	<b>21,900</b>	<b>22,400</b>	<b>3,950</b>	<b>500</b>
0540 · Advertising	0	0	1,000	1,000	0	0
0550 · Printing, Binding, Duplicating	10,000	10,428	10,000	10,000	1,343	0
0570 · Food Service Management	14,000	0	14,000	0	0	(14,000)
0580 · Travel, Registration & Entrance	11,590	7,254	26,500	25,850	9,499	(650)
0594 / 0595: Purchased Services DCSD	374,367	361,799	418,618	397,261	98,893	(21,357)
<b>Total 0500 · Other Purchased Services</b>	<b>556,257</b>	<b>489,950</b>	<b>617,018</b>	<b>591,511</b>	<b>146,559</b>	<b>(25,507)</b>

	2008 / 2009 Budget			2008 / 2009 PROPOSED BUDGET REVISION	Quarter 1 2008 Actual	INCREASE (DEC) FROM BUDGET TO BUDGET
	2007 / 2008 BUDGET	YEAR END ACTUAL 6/30/08	2008 / 2009 ORIGINAL BUDGET			
0600 · Supplies						
0610 · General Supplies						
0611 · Classroom Supplies						
1 · Instructional Supplies - Other	81,754	68,766	83,076	81,627	26,393	(1,449)
2 · Testing Supplies	5,000	4,461	5,000	5,000	0	0
3 · Classroom Supply Accounts	4,800	4,288	6,200	6,200	835	0
4 · Art Supplies	500	479	1,000	1,000	0	0
5 · Music Supplies	8,000	9,129	1,000	1,000	551	0
6 · PE Supplies	2,472	2,593	500	500	0	0
7 · Extracurricular Supplies	0	0	0	10,000	3,086	10,000
Total 0611 · Classroom Supplies	102,526	89,717	96,776	105,327	30,864	8,551
0612 · Office Supplies	30,000	31,448	35,000	25,000	4,211	(10,000)
0613 · Maintenance Supplies	5,000	9,031	12,000	12,000	2,491	0
Total 0610 · General Supplies	137,526	130,196	143,776	142,327	37,565	(1,449)
0620 · Electric/Gas	37,000	36,674	42,000	42,000	0	0
0630 · Milk Purchases	0	11,674	0	14,000	764	14,000
0640 · Textbooks	26,921	22,063	40,650	39,975	18,099	(675)
0650 · IT Supplies & Software						
0080 · General Instructional Media	11,356	11,356	0	0	0	0
0650 · IT Supplies & Software - Other	24,763	25,626	13,000	25,000	13,618	12,000
Total 0650 · IT Supplies & Software	36,119	36,982	13,000	25,000	13,618	12,000
0690 · Misc. Supply Expenses	5,000	5,650	2,500	2,500	513	0
Total 0600 · Supplies	242,565	243,239	241,926	265,802	70,560	23,876
0700 · Property						
0721 · Leasehold Improvements	7,415	8,646	20,000	5,000	0	(15,000)
0730 · Copier Lease	8,730	3,730	12,000	12,000	2,445	0
0733 · Furniture & Fixtures	5,500	5,189	10,000	5,000	0	(5,000)
0734 · Technology Equipment	25,000	19,933	20,000	20,000	0	0
0735 · NonCapital Equipment	13,961	15,086	5,000	2,000	0	(3,000)
Total 0700 · Property	60,606	52,583	67,000	44,000	2,445	(23,000)
0800 · Other Types of Expenses						
0810 · Dues & Fees	3,000	3,045	3,000	4,000	769	1,000
0800 · Other Types of Expenses - Other	500	50	500	500	0	0
Total 0800 · Other Types of Expenses	3,500	3,095	3,500	4,500	769	1,000
Total Expense	3,219,305	2,850,389	3,339,929	3,312,380	677,315	(27,549)
Net Income	99,919	533,115	238,365	276,622	386,544	38,257

**American Academy**  
**Revised FY 2008-09 Budget**

**October 28, 2008**

	Audited Actual 2006-2007	Adopted Budget 2007-2008	Estimated Actual 2007-2008	Revised Budget 2008-2009	Projected Budget 2009-2010	Projected Budget 2010-2011	Projected Budget 2011-2012
<b>Balance on Hand July 1</b>	\$115,432	\$358,678	\$358,678	\$891,793	\$1,168,415	\$1,441,334	\$1,639,113
<u>Revenue:</u>							
5710 Per Pupil Revenue	2,650,291	3,140,803	3,139,068	3,369,659	5,009,460	5,406,082	\$5,581,780
1110 Mill Levy/Override	-	48,735	48,886	48,353	69,620	72,767	72,767
1310 Tuition	136,000	61,600	59,500	68,250	216,000	216,000	216,000
1500 Interest Income	-	18,000	13,739	7,200	7,416	7,638	7,868
1700 Student Participation Fees	40,650	218,615	166,353	212,760	220,290	228,009	232,560
1800 Child Care Fees	-	40,000	47,779	55,000	56,650	58,350	60,100
1910 Rental/Lease	-	-	-	-	-	-	-
1922 Contributions/Donations	-	15,000	22,425	10,000	-	-	-
3100 Categorical Revenue	-	56,671	56,670	-	-	-	-
3900 Other State Revenue	87,005	-	85,721	104,949	151,110	157,941	157,941
Cap Reserve Bond Revenue	-	128,236	128,236	141,878	141,878	-	-
Grants Local	-	-	-	-	-	-	-
Grants Federal	255,157	6,183	6,184	5,429	5,623	8,096	8,462
Miscellaneous Revenue	-	1,000	6,485	1,000	1,000	1,000	1,000
<b>Total Revenue</b>	<b>3,169,103</b>	<b>3,734,843</b>	<b>3,781,045</b>	<b>4,024,477</b>	<b>5,879,047</b>	<b>6,155,883</b>	<b>6,338,477</b>
<b>Total Sources</b>	<b>3,284,535</b>	<b>4,093,521</b>	<b>4,139,723</b>	<b>4,916,270</b>	<b>7,047,461</b>	<b>7,597,217</b>	<b>7,977,590</b>
<u>Expenditures:</u>							
0100 Salaries	1,285,500	1,538,001	1,537,854	1,744,988	2,423,919	2,537,441	2,608,853
0200 Benefits	269,955	332,729	320,760	367,706	646,073	719,176	786,810
0300 Purchased Services	426,321	409,134	112,177	170,454	173,873	175,849	180,884
0400 Purchased Prop Svcs	435,600	76,514	90,731	123,419	102,942	93,548	97,261
0500 Other Purch. Svcs	91,700	556,257	489,950	591,511	801,893	854,396	878,559
0600 Supplies & Materials	168,750	242,565	243,239	265,802	304,475	280,514	343,936
0700 Property	156,000	60,606	52,583	44,000	140,150	77,500	90,000
0800 Other Expenses	3,465	3,500	3,095	4,500	4,650	4,815	4,815
0900 Other Uses of Funds	88,566	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-	-
Cap Reserve Expense	-	415,619	397,541	435,475	1,008,152	1,214,867	1,213,880
<b>Total Expenditures</b>	<b>2,925,857</b>	<b>3,634,925</b>	<b>3,247,930</b>	<b>3,747,855</b>	<b>5,606,127</b>	<b>5,958,105</b>	<b>6,204,998</b>
<b>Balance on Hand June 30</b>	<b>\$358,678</b>	<b>\$458,597</b>	<b>\$891,793</b>	<b>\$1,168,415</b>	<b>\$1,441,334</b>	<b>\$1,639,113</b>	<b>\$1,772,592</b>
Fund Balance as a % of Revenue	11.32%	12.28%	23.59%	29.03%	24.52%	26.63%	27.97%

*American Academy*

October 28, 2008

2008 / 2009 Budget: Capital Reserve Fund

	2007 / 2008 BUDGET	YEAR END ACTUAL 6/30/08	2008 / 2009 ORIGINAL BUDGET	2008 / 2009 PROPOSED BUDGET
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3000 · Revenue from State Sources</b>				
3934 - 3113 · Capital Construction	0	0	0	104,949
<b>Total 3000 · Revenue from State Sources</b>	0	0	0	104,949
<b>5000 · Other Sources</b>				
5621 · Transfer into CRF from GF	415,619	397,541	446,475	330,526
<b>Total 5000 · Other Sources</b>	415,619	397,541	446,475	330,526
<b>Total Income</b>	415,619	397,541	446,475	435,475
<b>Expense</b>				
<b>0400 · Purchased Property Services</b>				
<b>0440 · Rental</b>				
0441 · Building Rental	415,619	397,541	446,475	435,475
<b>Total 0440 · Rental</b>	415,619	397,541	446,475	435,475
<b>Total 0400 · Purchased Property Services</b>	415,619	397,541	446,475	435,475
<b>Total Expense</b>	415,619	397,541	446,475	435,475
<b>Net Ordinary Income</b>	0	0	0	0
<b>Net Income</b>	0	0	0	0

*American Academy*  
2008 / 2009 Budget Assumptions

October 28, 2008

**FUND BALANCE**

	6/30/2008	6/30/2009
FUND BALANCE 2007 / 2008, AUDIT 6/30/08 DRAFT	\$ 812,810	
RESERVE FOR TABOR 6/30/07	\$ 98,000	\$ 117,586
DCSD BOND PROCEEDS	\$ 128,236	\$ 270,114
ADDITIONAL BOARD -ALLOCATED CONTINGENCY RESERVE	\$ 132,337	\$ 137,183
UNRESTRICTED WORKING CAPITAL BALANCE; 5% OPERATING EXPENSES	\$ -	\$ 165,619
UNRESTRICTED FUND BALANCE, 6/30/08	\$ 454,238	
UNRESTRICTED FUND BALANCE 6/30/09, PROJECTED		\$ 398,930

**A - STUDENT COUNT**

	2007 / 2008 ACTUAL	2008 / 2009 ESTIMATED	2008 / 2009 24-Sep	INCREASE (DECREASE)	
K	55	52	52	0	from budget estimate
1	68	69	69	0	
2	91	69	69	0	
3	89	91	87	-4	
4	71	88	84	-4	
5	51	75	75	0	
6	44	46	46	0	
7	31	30	29	-1	
8	17	22	22	0	
<b>TOT</b>	<b>517</b>	<b>542</b>	<b>533</b>	<b>-9</b>	
<b>K: 1/2</b>	<b>27.5</b>	<b>26</b>	<b>26</b>	<b>0</b>	
<b>FTE</b>	<b>489.5</b>	<b>516.0</b>	<b>507.0</b>	<b>-9</b>	

**B - PER PUPIL REVENUE**

	FY07 BUDGET	FY07 ACTUAL	FY08 INCREASE	FY08
PER PUPIL REVENUE	\$ 6,412.80	\$ 6,416.35	3.6%	\$ 6,646.27
EXPECTED FTE	487.5	489.5	17.5	507.0

**C - STUDENT FEES**

	STUDENTS	Per Student	Annual	STEM ONLY
K	52	\$ 110	\$ 5,720	\$ 4,420
1	69	\$ 110	\$ 7,590	\$ 5,865
2	69	\$ 110	\$ 7,590	\$ 5,865
3	87	\$ 110	\$ 9,570	\$ 7,395
4	84	\$ 115	\$ 9,660	\$ 7,560
5	75	\$ 115	\$ 8,625	\$ 6,750
6	46	\$ 165	\$ 7,590	\$ 5,520
7	29	\$ 165	\$ 4,785	\$ 3,480
8	22	\$ 165	\$ 3,630	\$ 2,640
<b>TOT</b>	<b>533</b>		<b>\$ 64,760</b>	<b>\$ 49,495</b>

<b>K - 3</b>		<b>4 - 5G</b>		<b>6 - 8G</b>	
STEM	\$ 85	STEM	\$ 90	STEM	\$ 120
MUSIC	\$ -	MUSIC	\$ -	MUSIC	\$ 10
ART	\$ -	ART	\$ -	ART	\$ 10
WKBKS	\$ 5	WKBKS	\$ 5	WKBKS	\$ -
PLANNER	\$ 4	PLANNEF	\$ 4	PLANNER	\$ 4
TECH	\$ 10	TECH	\$ 10	TECH	\$ 10
TXTBKS	\$ 6	TXTBKS	\$ 6	TXTBKS	\$ 11
	<b>\$ 110</b>		<b>\$ 115</b>		<b>\$ 165</b>

**D - 0580 - Travel, Registration**

	NUMBER	AMT. EACH	TOTAL
TEACHERS	31	\$ 350	\$ 10,850
AIDES	4	\$ 50	\$ 200
ADMINISTRATION	2	\$ 1,000	\$ 2,000
BOARD MEMBERS	5	\$ 500	\$ 2,500
OFFICE STAFF	6	\$ 50	\$ 300
<b>TOTAL</b>	<b>48</b>		<b>\$ 15,850</b>

*American Academy*  
2008 / 2009 Budget Summary

October 28, 2008

	2005 / 2006 BUDGET	2005 / 2006 ACTUAL	2006 / 2007 BUDGET	2006 / 2007 ACTUAL	VS. Prior Year %Inc./(Dec)	2007 / 2008 BUDGET	YEAR END ACTUAL 6/30/08	VS. Prior Year %Inc./(Dec)	2008 / 2009 PROPOSED BUDGET	VS. Prior Year %Inc./(Dec)
<b>Income</b>										
Total 1000 · Revenue from Local Sources	2,271,841	2,783,685	2,826,941	2,892,957	3.9%	3,671,990	3,632,470	25.6%	3,914,100	7.8%
Total 3000 · Revenue from State Sources	84,770	49,767	87,005	85,286	71.4%	56,671	56,670	-33.6%	0	-100.0%
Total 4000 · Revenue from Federal Sources	239,910		255,157	168,556	0.0%	6,183	91,905	-45.5%	5,429	-94.1%
Total 5000 · Other Sources				(119,370)	0.0%	(415,619)	(397,541)	233.0%	(330,526)	-16.9%
<b>Total Income</b>	<b>2,596,521</b>	<b>2,833,452</b>	<b>3,169,103</b>	<b>3,027,429</b>	<b>6.8%</b>	<b>3,319,224</b>	<b>3,383,504</b>	<b>11.8%</b>	<b>3,589,002</b>	<b>6.1%</b>
<b>Expense</b>										
Total 0100 · Salaries	934,708	1,003,133	1,285,500	1,274,633	27.1%	1,538,001	1,537,854	20.7%	1,744,988	13.5%
Total 0200 · Benefits	182,836	204,698	269,955	235,038	14.8%	332,729	320,760	36.5%	367,706	14.6%
Total 0300 · Purchased/Contracted Services	297,845	306,768	953,621	881,765	187.4%	409,134	112,177	-87.3%	170,454	52.0%
Total 0400 · Purchased Property Services	33,300	72,146	NOTE 1	NOTE 1	0.0%	76,514	90,731	NOTE 1	123,419	36.0%
Total 0500 · Other Purchased Services	59,162	107,492	NOTE 1	NOTE 1	0.0%	556,257	489,950	NOTE 1	591,511	20.7%
Total 0600 · Supplies	335,751	443,475	168,750	251,179	-43.4%	242,565	243,239	-3.2%	265,802	9.3%
Total 0700 · Property	792,843	580,989	156,000	35,898	-93.8%	60,606	52,583	46.5%	44,000	-16.3%
Total 0800 · Other Types of Expenses	200	2,148	92,031	77,484	3507.4%	3,500	3,095	-96.0%	4,500	45.4%
<b>Total Expense</b>	<b>2,636,645</b>	<b>2,720,850</b>	<b>2,925,857</b>	<b>2,755,997</b>	<b>1.3%</b>	<b>3,219,305</b>	<b>2,850,389</b>	<b>3.4%</b>	<b>3,312,380</b>	<b>16.2%</b>
<b>Net Income</b>	<b>(40,124)</b>	<b>112,602</b>	<b>243,246</b>	<b>271,432</b>	<b>141.1%</b>	<b>99,919</b>	<b>533,115</b>	<b>96.4%</b>	<b>276,622</b>	<b>-48.1%</b>
<b>Ending Fund Balance</b>		115,432	358,678	279,696		379,615	812,811		1,089,433	
<b>TABOR Reserves</b>		66,800		89,200		109,048	98,000		117,586	
<b>DCSD Bond Proceeds</b>							128,236		270,114	
<b>Additional Board-Allocated Reserve</b>							132,337		137,183	
<b>CECFA Agreement Reserves (Unrestricted Working Capital Balance)</b>							0		165,619	
<b>Unrestricted Fund Balance</b>		48,632		190,496		270,567	454,238		398,930	
<b>Key Indicators:</b>										
Students -										
Headcount		390		466.25	19.6%		517		533	3.1%
FTE		343		432.25	26.0%		488	13%	507	3.6%
PPR rate		\$ 5,938.12		\$ 6,130.75	3.2%	\$ 6,412.80	\$ 6,416.35		\$ 6,646.27	3.6%
Employee Info -										
Headcount		24		28	16.7%	40	40	43%	46	15.0%
FTE		23		28	21.7%	37	37	-100%	40	8.1%
Avg Teacher Salary		\$ 33,471		\$ 34,504	3.1%	34,657	\$ 34,657		\$ 36,467	5.2%
% of PPR -										
2 Salaries		49%		48%	-2.3%	48%	48%	0%	50%	5.7%
Benefits		10%		9%	-11.7%	11%	10%	15%	11%	3.0%
Property		29%		1%	-95.3%	13%	13%	835%	13%	-2.3%

**NOTES**

1 2006 / 2007 Audit Information summarized categories 0300 - 0500; will try to break out detail in coming months for future reference

2005/06 and 2006/07 Property as a Percentage of PPR data is not 100% accurate; 2007/08 and subsequent years are actual facility rental / lease payment costs

2 Not including Kids Club or Community Service Activities not funded by PPR; does include Tuition-funded Salary