



American Academy Board of Directors Board Retreat Meeting Minutes

June 22, 2011

American Academy

Directors present were Chad King, Adil Khan, Denese Gardner, Dave Romero and Bill Paynter. Also present was Head of School, Erin Kane.

1. Call to Order

Chad King called the meeting to order at 8:10 pm.

2. Pledge of Allegiance

- Chad King led the Board in a recitation of the Pledge of Allegiance.

3. Discussion Items

- Supplemental Budget
- Staffing Status
- Logo question

4. New Board of Directors Action Items

- Upon motion of Denese Gardner, seconded by Adil Khan, the Board unanimously approved, on final reading, the **2011-2012 Budget**, in the form attached hereto as **Exhibit A**.
- Upon motion of Dave Romero, seconded by Billy Paynter, the Board unanimously voted to approve, on final reading, the **DCSD 2011-2012 Purchased Services Contract**, in the form attached hereto as **Exhibit B**.

5. Dismissal

Chad King dismissed the meeting at 8:42 pm.

Respectfully submitted,

Shaylee Holland

Secretary

6/24/2011

Exhibit A
2011-2012 Budget (attached)

American Academy
2009 / 2010 Budget: Capital Reserve Fund

	2007 / 2008 BUDGET	YEAR END ACTUAL 6/30/08	2008 / 2009 ORIGINAL BUDGET	2008 / 2009 FINAL BUDGET	YEAR END ACTUAL 6/30/09	INCREASE (DEC) FROM BUDGET TO ACTUAL	2009 / 2010 PROPOSED BUDGET	INCREASE (DEC) FROM BUDGET TO BUDGET
Ordinary Income/Expense								
Income								
3000 - Revenue from State Sources								
3934 - 3113 - Capital Construction	0	0	0	104,949	54,873	(50,076)		(104,949)
Total 3000 - Revenue from State Sources	0	0	0	104,949	54,873	(50,076)	0	(104,949)
5000 - Other Sources								
5621 - Transfer into CRF from GF	415,619	397,541	446,475	330,526	380,602	50,076		(330,526)
Total 5000 - Other Sources	415,619	397,541	446,475	330,526	380,602	50,076	0	(330,526)
Total Income	415,619	397,541	446,475	435,475	435,475	0	0	(435,475)
Expense								
0400 - Purchased Property Services								
0440 - Rental								
0441 - NEW FACILITY PMT.	0	0	0	0	5,000	5,000		0
0441 - Park Meadows Rent	415,619	397,541	446,475	435,475	430,475	(5,000)		(435,475)
Total 0440 - Rental	415,619	397,541	446,475	435,475	435,475	0	0	(435,475)
Total 0400 - Purchased Property Services	415,619	397,541	446,475	435,475	435,475	0	0	(435,475)
Total Expense	415,619	397,541	446,475	435,475	435,475	0	0	(435,475)
Net Ordinary Income	0	0	0	0	0	0	0	0
Net Income	0	0	0	0	0	0	0	0

Exhibit B

DCSD 2011-2012 Purchased Services Contract (attached)

Douglas County School District Re. 1
AMERICAN ACADEMY SCHOOL CONTRACT
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Purchased Services and Allocated Costs:

Required Service	Cost based on Estimated Actual 10-11 Budget	Estimated Cost based on 846.5 FTE
Charter School Staff	\$32.42 per FTE	\$27,443.53
Student Information System-IC	\$19.50 per FTE	\$16,506.75
Assessment Services: CSAP, ESL, Gifted	\$15.42 per FTE, plus cost of teacher to proctor CELA and actual cost for CogAT	\$13,053.03- does not include CELA and CogAT costs
Gmail	No cost at this time	No cost at this time
Processing of Wire Transfers	No cost at this time	No cost at this time
Legal Services	See description	Actual cost
Optional Services		
Gifted Education	See description	Actual cost
DRA Testing	See description	Actual cost
School Nurse Consultant	\$30.56 per FTE	\$25,869.04
Qwest Geo Max*	See description	\$17,976.00
Media/Resources Only	\$2.50 per FTE	\$2,116.25
SPED Services Tier 1	\$95.47	\$80,815.35
Estimated Total:		\$183,779.95

*Qwest GeoMax dedicated 1Gb/sec fiber-optic Wide-Area Network (WAN) connection from the charter school to the primary district data center. Please see separate SLA document and District/Qwest Contract for details. Note: the SLA describes other services either included or available separately. Contact ITS for further discussion.
 \$1,498 per month

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Revised 05/20/11

The foregoing *Estimated Costs for Contracted Services* menu for the 2011-2012 school year is correct and are services expected and for which compensation to the District will be rendered.

By:  _____
Charter School Administrator

Date: 6-22-11

By:  _____
Governing Board Chair

Date: 6-22-11