

American Academy

	Audited Actual 2021-2022	Projected Budget 2022-2023	Projected Budget 2023-2024	Projected Budget 2024-2025	Projected Budget 2025-2026
Balance on Hand July 1:	\$ 5,804,873	\$ 8,369,128	\$ 8,370,615	\$ 8,376,732	\$ 8,383,033
<u>Revenue:</u>					
Per Pupil Revenue	\$ 21,934,618	\$ 23,234,040	\$ 25,710,324	\$ 26,481,634	\$ 27,276,083
Mill Levy Override	\$ 3,056,991	\$ 3,092,883	\$ 3,271,424	\$ 3,369,567	\$ 3,470,654
Tuition	\$ 1,716,068	\$ 1,729,995	\$ 1,783,184	\$ 1,836,679	\$ 1,891,780
Transportation Fees	\$ 465,047	\$ 370,620	\$ 370,620	\$ 381,739	\$ 393,191
Earnings on Investments	\$ 12,685	\$ 170,000	\$ 180,000	\$ 185,400	\$ 190,962
Pupil Activities	\$ 598,321	\$ 740,000	\$ 744,000	\$ 766,320	\$ 789,310
Other Local Revenue	\$ 780,052	\$ 775,797	\$ 775,797	\$ 799,071	\$ 823,043
Rental Lease	\$ 140,811	\$ 150,000	\$ 125,000	\$ 128,750	\$ 132,613
Contributions/Donations	\$ 179,222	\$ 816,938	\$ 816,938	\$ 841,446	\$ 866,690
Categorical Revenue	\$ 766,951	\$ 925,000	\$ 925,000	\$ 952,750	\$ 981,333
Other State Revenue	\$ 433,177	\$ 65,000	\$ 75,000	\$ 77,250	\$ 79,568
Other Sources	\$ 491,737	\$ 300,000	\$ 300,000	\$ 309,000	\$ 318,270
Total Revenue	\$ 30,575,680	\$ 32,370,273	\$ 35,077,288	\$ 36,129,607	\$ 37,213,495
Total Sources	\$ 36,380,553	\$ 40,739,401	\$ 43,447,903	\$ 44,506,339	\$ 45,596,528
<u>Expenses</u>					
Salaries	\$ 14,525,757	\$ 15,470,805	\$ 18,015,700	\$ 18,556,171	\$ 19,112,856
Benefits	\$ 4,487,884	\$ 5,589,749	\$ 5,992,677	\$ 6,172,457	\$ 6,357,631
Purchased Prof. & Tech. Services	\$ 497,607	\$ 960,425	\$ 732,560	\$ 754,537	\$ 777,173
Purchased Property Services	\$ 4,187,567	\$ 4,643,530	\$ 4,724,890	\$ 4,866,637	\$ 5,012,636
Other Purchased Services	\$ 2,876,530	\$ 3,162,737	\$ 3,109,952	\$ 3,203,251	\$ 3,299,348
Supplies	\$ 888,668	\$ 1,203,800	\$ 1,176,401	\$ 1,211,693	\$ 1,248,044
Property	\$ 302,812	\$ 995,540	\$ 977,540	\$ 1,006,866	\$ 1,037,072
Other Expenses	\$ 44,442	\$ 108,200	\$ 107,450	\$ 110,674	\$ 113,994
Principal on Leases	\$ 200,158	\$ 234,000	\$ 234,000	\$ 241,020	\$ 248,251
Total Expenditures	\$ 28,011,425	\$ 32,368,786	\$ 35,071,170	\$ 36,123,306	\$ 37,207,005
Net Income	\$ 2,564,255	\$ 1,487	\$ 6,117	\$ 6,301	\$ 6,490
Balance on Hand June 30	\$ 8,369,128	\$ 8,370,615	\$ 8,376,732	\$ 8,383,033	\$ 8,389,523
Fund Balance as a % of Revenue	15%	15%	15%	15%	15%

**FY2023-2024 UNIFORM BUDGET
SUMMARY**

American Academy District Code: 0900 Adopted Budget Adopted: May 03, 2023 Budgeted Pupil Count: 2,556.00		Object Source	11 Charter School Fund	TOTAL
Beginning Fund Balance (Includes All Reserves)			8,617,481	8,617,481
Revenues				
Local Sources	1000 - 1999		8,066,964	8,066,964
Intermediate Sources	2000 - 2999		-	-
State Sources	3000 - 3999		1,025,000	1,025,000
Federal Sources	4000 - 4999		-	-
Total Revenues			9,091,964	9,091,964
Total Beginning Fund Balance and Reserves			17,709,445	17,709,445
Total Allocations To/From Other Funds	5600,5700, 5800		25,710,324	25,710,324
Transfers To/From Other Funds	5200 - 5300		-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991		300,000	300,000
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			43,719,769	43,719,769
Expenditures				
Instruction - Program 0010 to 2099				
Salaries	0100		13,106,280	13,106,280
Employee Benefits, including object 0280	0200		4,814,416	4,814,416
Purchased Services	0300,0400, 0500		4,155,402	4,155,402
Supplies and Materials	0600		502,901	502,901
Property	0700		47,800	47,800
Other	0800, 0900		5,400	5,400
Total Instruction			22,632,199	22,632,199
Supporting Services				
Students - Program 2100				
Salaries	0100		1,919,020	1,919,020
Employee Benefits, including object 0280	0200		460,565	460,565
Purchased Services	0300,0400, 0500		1,512,000	1,512,000
Supplies and Materials	0600		45,000	45,000
Property	0700		-	-
Other	0800, 0900		750	750
Total Students			3,937,335	3,937,335

**FY2023-2024 UNIFORM BUDGET
SUMMARY**

American Academy District Code: 0900 Adopted Budget Adopted: May 03, 2023 Budgeted Pupil Count: 2,556.00	Object Source	11 Charter School Fund	TOTAL
Instructional Staff - Program 2200			
Salaries	0100	294,300	294,300
Employee Benefits, including object 0280	0200	70,632	70,632
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	65,000	65,000
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		429,932	429,932
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		-	-
School Administration - Program 2400			
Salaries	0100	1,367,900	1,367,900
Employee Benefits, including object 0280	0200	328,296	328,296
Purchased Services	0300,0400, 0500	500,000	500,000
Supplies and Materials	0600	90,000	90,000
Property	0700	-	-
Other	0800, 0900	76,500	76,500
Total School Administration		2,362,696	2,362,696
Business Services - Program 2500, including Program 2501			
Salaries	0100	474,700	474,700
Employee Benefits, including object 0280	0200	113,928	113,928
Purchased Services	0300,0400, 0500	400,000	400,000
Supplies and Materials	0600	15,000	15,000
Property	0700	-	-
Other	0800, 0900	1,500	1,500
Total Business Services		1,005,128	1,005,128
Operations and Maintenance - Program 2600			

**FY2023-2024 UNIFORM BUDGET
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American Academy District Code: 0900 Adopted Budget Adopted: May 03, 2023 Budgeted Pupil Count: 2,556.00	Object Source	11 Charter School Fund	TOTAL
Salaries	0100	267,500	267,500
Employee Benefits, including object 0280	0200	64,200	64,200
Purchased Services	0300,0400, 0500	1,000,000	1,000,000
Supplies and Materials	0600	408,500	408,500
Property	0700	835,740	835,740
Other	0800, 0900	5,000	5,000
Total Operations and Maintenance		2,580,940	2,580,940
Student Transportation - Program 2700			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		-	-
Central Support - Program 2800, including Program 2801			
Salaries	0100	586,000	586,000
Employee Benefits, including object 0280	0200	140,640	140,640
Purchased Services	0300,0400, 0500	1,000,000	1,000,000
Supplies and Materials	0600	50,000	50,000
Property	0700	94,000	94,000
Other	0800, 0900	252,300	252,300
Total Central Support		2,122,940	2,122,940
Other Support - Program 2900			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-

**FY2023-2024 UNIFORM BUDGET
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American Academy District Code: 0900 Adopted Budget Adopted: May 03, 2023 Budgeted Pupil Count: 2,556.00	Object Source	11 Charter School Fund	TOTAL
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Enterprise Operations - Program 3200			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		-	-
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		12,438,971	12,438,971

**FY2023-2024 UNIFORM BUDGET
SUMMARY**

American Academy District Code: 0900 Adopted Budget Adopted: May 03, 2023 Budgeted Pupil Count: 2,556.00	Object Source	11 Charter School Fund	TOTAL
Property - Program 4000			
Salaries	0100		-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Property		-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	N/A	-
Employee Benefits, including object 0280	0200	N/A	-
Purchased Services	0300,0400, 0500	N/A	-
Supplies and Materials	0600	N/A	-
Property	0700	N/A	-
Other	0800, 0900	-	-
Total Other Uses		-	-
Total Expenditures		35,071,170	35,071,170
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	1,050,000	1,050,000
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
Total Reserves		1,050,000	1,050,000
Total Expenditures and Reserves		36,121,170	36,121,170

**FY2023-2024 UNIFORM BUDGET
SUMMARY**

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BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	-	-
Restricted fund balance (9900)	6720	-	-
TABOR 3% emergency reserve (9321)	6721	-	-
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	-	-
Total program reserve (9328)	6728	-	-
Committed fund balance (9900)	6750	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	-	-
Unassigned fund balance (9900)	6770	7,598,599	7,598,599
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		7,598,599	7,598,599
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-

Use of a portion of beginning fund balance
resolution required?

No

No