

**American Academy**

	<b>Audited Actual 2018-2019</b>	<b>Revised Budget 2019-2020</b>	<b>Estimated Actual 2019-2020</b>	<b>Adopted Budget 2020-2021</b>	<b>Projected Budget 2021-2022</b>	<b>Projected Budget 2022-2023</b>
<b>Balance on Hand July 1:</b>	\$ 4,066,965	\$ 5,285,617	\$ 5,285,617	\$ 5,640,288	\$ 5,670,582	\$ 5,718,786
<b><u>Revenue:</u></b>						
Per Pupil Revenue	\$ 18,821,391	\$ 20,793,131	\$ 20,594,134	\$ 19,203,326	\$ 19,779,426	\$ 20,372,809
Mill Levy Override	\$ 2,877,779	\$ 3,039,084	\$ 2,941,992	\$ 2,897,768	\$ 2,984,701	\$ 3,074,242
Tuition	\$ 2,661,481	\$ 1,755,150	\$ 1,348,869	\$ 1,757,580	\$ 1,810,307	\$ 1,864,616
Transportation Fees	\$ 440,641	\$ 528,361	\$ 497,324	\$ 547,631	\$ 564,060	\$ 580,981
Earnings on Investments	\$ 15,149	\$ 70,000	\$ 75,079	\$ 75,100	\$ 77,353	\$ 79,674
Pupil Activities	\$ 767,678	\$ 794,000	\$ 664,873	\$ 830,000	\$ 854,900	\$ 880,547
Other Local Revenue	\$ 773,529	\$ 767,231	\$ 741,752	\$ 792,960	\$ 816,749	\$ 841,251
Rental Lease	\$ 82,507	\$ 80,000	\$ 79,282	\$ 100,000	\$ 120,000	\$ 130,000
Contributions/Donations	\$ 429,210	\$ 855,775	\$ 658,399	\$ 770,100	\$ 793,203	\$ 816,999
Categorical Revenue	\$ 725,135	\$ 700,413	\$ 694,808	\$ 539,531	\$ 555,717	\$ 572,388
Other State Revenue	\$ 386,621	\$ 74,432	\$ 203,505	\$ 110,000	\$ 113,300	\$ 116,699
Other Sources	\$ 210,321	\$ 300,000	\$ 300,000	\$ 300,000	\$ 309,000	\$ 318,270
<b>Total Revenue</b>	<b>\$ 28,191,442</b>	<b>\$ 29,757,577</b>	<b>\$ 28,800,017</b>	<b>\$ 27,923,996</b>	<b>\$ 28,778,716</b>	<b>\$ 29,648,477</b>
<b>Total Sources</b>	<b>\$ 32,258,407</b>	<b>\$ 35,043,194</b>	<b>\$ 34,085,634</b>	<b>\$ 33,564,284</b>	<b>\$ 34,449,298</b>	<b>\$ 35,367,263</b>
<b><u>Expenses</u></b>						
Salaries	\$ 12,625,508	\$ 13,570,393	\$ 13,428,596	\$ 13,171,430	\$ 13,566,573	\$ 13,973,570
Benefits	\$ 4,601,398	\$ 4,335,536	\$ 4,165,282	\$ 4,357,851	\$ 4,488,587	\$ 4,623,244
Purchased Prof. & Tech. Services	\$ 522,009	\$ 727,428	\$ 589,013	\$ 470,838	\$ 484,963	\$ 499,512
Purchased Property Services	\$ 4,521,120	\$ 5,109,377	\$ 4,946,031	\$ 4,022,580	\$ 4,143,257	\$ 4,267,555
Other Purchased Services	\$ 2,287,626	\$ 3,250,087	\$ 3,037,773	\$ 3,148,402	\$ 3,242,854	\$ 3,340,140
Supplies	\$ 1,312,993	\$ 1,205,404	\$ 937,590	\$ 1,189,400	\$ 1,225,082	\$ 1,261,834
Property	\$ 852,858	\$ 1,198,643	\$ 1,010,251	\$ 1,160,500	\$ 1,195,315	\$ 1,231,174
Other Expenses	\$ 69,820	\$ 155,255	\$ 124,205	\$ 161,700	\$ 166,551	\$ 171,548
Principal on Leases	\$ 179,458	\$ 201,000	\$ 206,605	\$ 211,000	\$ 217,330	\$ 223,850
<b>Total Expenditures</b>	<b>\$ 26,972,790</b>	<b>\$ 29,753,123</b>	<b>\$ 28,445,346</b>	<b>\$ 27,893,701</b>	<b>\$ 28,730,513</b>	<b>\$ 29,592,428</b>
<b>Net Income</b>	<b>\$ 1,218,652</b>	<b>\$ 4,454</b>	<b>\$ 354,671</b>	<b>\$ 30,294</b>	<b>\$ 48,203</b>	<b>\$ 56,049</b>
<b>Balance on Hand June 30</b>	<b>\$ 5,285,617</b>	<b>\$ 5,290,071</b>	<b>\$ 5,640,288</b>	<b>\$ 5,670,582</b>	<b>\$ 5,718,786</b>	<b>\$ 5,774,835</b>
<b>Fund Balance as a % of Revenue</b>	<b>16%</b>	<b>15%</b>	<b>15%</b>	<b>15%</b>	<b>15%</b>	<b>15%</b>

**FY2020-2021 UNIFORM BUDGET**

<b>American Academy</b> <b>District Code: 0900</b> <b>Adopted Budget</b> <b>Adopted: May 19, 2020</b>			
<b>Budgeted Pupil Count: 2,533.3</b>	<b>Object Source</b>	<b>11 Charter School Fund</b>	<b>TOTAL</b>
<b>Beginning Fund Balance (Includes All Reserves)</b>		5,504,016	5,504,016
<b>Revenues</b>			
Local Sources	1000 - 1999	7,771,139	7,771,139
Intermediate Sources	2000 - 2999	-	-
State Sources	3000 - 3999	649,531	649,531
Federal Sources	4000 - 4999	-	-
<b>Total Revenues</b>		8,420,670	8,420,670
<b>Total Beginning Fund Balance and Reserves</b>		13,924,686	13,924,686
Total Allocations To/From Other Funds	5600,5700, 5800	19,203,326	19,203,326
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	300,000	300,000
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		33,428,012	33,428,012
<b>Expenditures</b>			
<b>Instruction - Program 0010 to 2099</b>			
Salaries	0100	9,423,887	9,423,887
Employee Benefits, including object 0280	0200	3,117,953	3,117,953
Purchased Services	0300,0400, 0500	1,130,654	1,130,654
Supplies and Materials	0600	514,950	514,950
Property	0700	30,000	30,000
Other	0800, 0900	-	-
<b>Total Instruction</b>		14,217,444	14,217,444
<b>Supporting Services</b>			
<b>Students - Program 2100</b>			
Salaries	0100	714,593	714,593
Employee Benefits, including object 0280	0200	236,428	236,428
Purchased Services	0300,0400, 0500	1,714,389	1,714,389
Supplies and Materials	0600	15,000	15,000
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Students</b>		2,680,409	2,680,409

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<b>Budgeted Pupil Count: 2,533.3</b>	<b>Object Source</b>	<b>11 Charter School Fund</b>	<b>TOTAL</b>
<b>Instructional Staff - Program 2200</b>			
Salaries	0100	232,050	232,050
Employee Benefits, including object 0280	0200	76,775	76,775
Purchased Services	0300,0400,		
	0500	255,500	255,500
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Instructional Staff</b>		<b>564,325</b>	<b>564,325</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total School Administration</b>		<b>-</b>	<b>-</b>
<b>School Administration - Program 2400</b>			
Salaries	0100	1,717,100	1,717,100
Employee Benefits, including object 0280	0200	568,113	568,113
Purchased Services	0300,0400,		
	0500	2,901,028	2,901,028
Supplies and Materials	0600	210,150	210,150
Property	0700	-	-
Other	0800, 0900	135,000	135,000
<b>Total School Administration</b>		<b>5,531,391</b>	<b>5,531,391</b>
<b>Business Services - Program 2500, including Program 2501</b>			
Salaries	0100	372,420	372,420
Employee Benefits, including object 0280	0200	123,218	123,218
Purchased Services	0300,0400,		
	0500	36,500	36,500
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Business Services</b>		<b>532,138</b>	<b>532,138</b>
<b>Operations and Maintenance - Program 2600</b>			
Salaries	0100	223,480	223,480
Employee Benefits, including object 0280	0200	73,940	73,940
Purchased Services	0300,0400,		
	0500	833,056	833,056
Supplies and Materials	0600	414,500	414,500

FY2020-2021 UNIFORM BUDGET

<b>American Academy</b> <b>District Code: 0900</b> <b>Adopted Budget</b> <b>Adopted: May 19, 2020</b>			
<b>Budgeted Pupil Count: 2,533.3</b>			
	Object Source	11 Charter School Fund	TOTAL
Property	0700	704,000	704,000
Other	0800, 0900	-	-
<b>Total Operations and Maintenance</b>		<b>2,248,976</b>	<b>2,248,976</b>
<b>Student Transportation - Program 2700</b>			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400,0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Student Transportation</b>		<b>-</b>	<b>-</b>
<b>Central Support - Program 2800, including Program 2801</b>			
Salaries	0100	487,900	487,900
Employee Benefits, including object 0280	0200	161,425	161,425
Purchased Services	0300,0400,0500	770,692	770,692
Supplies and Materials	0600	34,800	34,800
Property	0700	426,500	426,500
Other	0800, 0900	192,700	192,700
<b>Total Central Support</b>		<b>2,074,017</b>	<b>2,074,017</b>
<b>Other Support - Program 2900</b>			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400,0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Other Support</b>		<b>-</b>	<b>-</b>
<b>Food Service Operations - Program 3100</b>			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400,0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Other Support</b>		<b>-</b>	<b>-</b>
<b>Enterprise Operations - Program 3200</b>			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400,0500	-	-

**FY2020-2021 UNIFORM BUDGET**

American Academy District Code: 0900 Adopted Budget Adopted: May 19, 2020	Object Source	11 Charter School Fund	TOTAL
<b>Budgeted Pupil Count: 2,533.3</b>			
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Enterprise Operations</b>		-	-
<b>Community Services - Program 3300</b>			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Community Services</b>		-	-
<b>Education for Adults - Program 3400</b>			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Education for Adults Services</b>		-	-
<b>Total Supporting Services</b>		13,631,256	13,631,256

**FY2020-2021 UNIFORM BUDGET**

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<b>Budgeted Pupil Count: 2,533.3</b>	<b>Object Source</b>	<b>11 Charter School Fund</b>	<b>TOTAL</b>
<b>Property - Program 4000</b>			
Salaries	0100		-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
<b>Total Property</b>		-	-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>			
Salaries	0100	N/A	-
Employee Benefits, including object 0280	0200	N/A	-
Purchased Services	0300,0400,		
	0500	N/A	-
Supplies and Materials	0600	N/A	-
Property	0700	N/A	-
Other	0800, 0900	-	-
<b>Total Other Uses</b>		-	-
<b>Total Expenditures</b>		27,848,701	27,848,701
<b>APPROPRIATED RESERVES</b>			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	45,000	45,000
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
<b>Total Reserves</b>		45,000	45,000
<b>Total Expenditures and Reserves</b>		27,893,701	27,893,701

