

American Academy

	Audited Actual 2019-2020	Revised Budget 2020-2021	Estimated Actual 2020-21	Adopted Budget 2021-2022	Projected Budget 2022-2023	Projected Budget 2023-2024
Balance on Hand July 1:	\$ 5,285,617	\$ 5,595,907	\$ 5,595,907	\$ 5,597,491	\$ 5,603,295	\$ 5,735,992
Revenue:						
Per Pupil Revenue	\$ 20,637,584	\$ 19,920,210	\$ 20,154,923	\$ 21,705,456	\$ 22,682,202	\$ 23,362,668
Mill Levy Override	\$ 2,961,528	\$ 3,031,531	\$ 3,045,561	\$ 2,986,517	\$ 2,990,000	\$ 2,970,000
Tuition	\$ 1,349,525	\$ 1,720,690	\$ 1,669,843	\$ 1,747,023	\$ 1,747,023	\$ 1,790,699
Transportation Fees	\$ 433,692	\$ 160,620	\$ 35,208	\$ 370,620	\$ 400,000	\$ 420,000
Earnings on Investments	\$ 66,531	\$ 14,000	\$ 7,611	\$ 30,000	\$ 35,000	\$ 36,050
Pupil Activities	\$ 591,585	\$ 690,000	\$ 293,805	\$ 830,000	\$ 830,000	\$ 854,900
Other Local Revenue	\$ 729,499	\$ 809,480	\$ 776,546	\$ 801,032	\$ 825,062	\$ 849,814
Rental Lease	\$ 80,812	\$ 120,000	\$ 148,731	\$ 135,000	\$ 150,000	\$ 154,500
Contributions/Donations	\$ 635,927	\$ 385,178	\$ 160,161	\$ 816,938	\$ 841,446	\$ 866,690
Categorical Revenue	\$ 706,188	\$ 770,500	\$ 779,400	\$ 770,000	\$ 800,000	\$ 824,000
Other State Revenue	\$ 579,365	\$ 115,000	\$ 105,745	\$ 100,000	\$ 125,000	\$ 128,750
Other Sources	\$ 1,139,482	\$ 1,638,500	\$ 1,258,726	\$ 1,135,000	\$ 1,169,050	\$ 1,204,122
Total Revenue	\$ 29,911,718	\$ 29,375,709	\$ 28,436,260	\$ 31,427,586	\$ 32,594,783	\$ 33,462,192
Total Sources	\$ 35,197,335	\$ 34,971,616	\$ 34,032,167	\$ 37,025,077	\$ 38,198,078	\$ 39,198,184
Expenses						
Salaries	\$ 13,392,573	\$ 14,404,267	\$ 14,675,633	\$ 15,280,900	\$ 15,662,923	\$ 16,132,810
Benefits	\$ 5,913,777	\$ 4,935,530	\$ 4,698,690	\$ 5,314,153	\$ 5,473,578	\$ 5,637,785
Purchased Prof. & Tech. Services	\$ 626,023	\$ 429,806	\$ 286,989	\$ 508,115	\$ 510,500	\$ 525,815
Purchased Property Services	\$ 4,527,345	\$ 4,114,880	\$ 4,083,266	\$ 4,335,630	\$ 4,465,699	\$ 4,599,670
Other Purchased Services	\$ 2,770,215	\$ 2,802,792	\$ 2,498,350	\$ 3,154,344	\$ 3,435,887	\$ 3,405,500
Supplies	\$ 1,065,445	\$ 1,200,400	\$ 955,272	\$ 1,196,950	\$ 1,232,858	\$ 1,269,844
Property	\$ 934,892	\$ 1,113,000	\$ 712,208	\$ 1,276,240	\$ 1,314,527	\$ 1,353,963
Other Expenses	\$ 171,433	\$ 162,450	\$ 57,907	\$ 144,450	\$ 148,784	\$ 153,247
Principal on Leases	\$ 199,725	\$ 211,000	\$ 189,892	\$ 211,000	\$ 217,330	\$ 223,850
Total Expenditures	\$ 29,601,428	\$ 29,374,125	\$ 28,158,207	\$ 31,421,782	\$ 32,462,086	\$ 33,302,484
Net Income	\$ 310,290	\$ 1,584	\$ 278,053	\$ 5,804	\$ 132,698	\$ 159,707
Balance on Hand June 30	\$ 5,595,907	\$ 5,597,491	\$ 5,873,960	\$ 5,603,295	\$ 5,735,992	\$ 5,895,700
Fund Balance as a % of Revenue	15%	16%	15%	15%	15%	15%

FY2021-2022 UNIFORM BUDGET

American Academy District Code: 0900 Adopted Budget Adopted: May 11, 2021			
Budgeted Pupil Count: 2,559.15	Object Source	11 Charter School Fund	TOTAL
Beginning Fund Balance (Includes All Reserves)		5,595,907	5,595,907
Revenues			
Local Sources	1000 - 1999	8,017,130	8,017,130
Intermediate Sources	2000 - 2999	-	-
State Sources	3000 - 3999	870,000	870,000
Federal Sources	4000 - 4999	535,000	535,000
Total Revenues		9,422,130	9,422,130
Total Beginning Fund Balance and Reserves		15,018,037	15,018,037
Total Allocations To/From Other Funds	5600,5700,5800	21,705,456	21,705,456
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400,5500,5900,5990, 5991	300,000	300,000
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		37,023,493	37,023,493
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	10,737,299	10,737,299
Employee Benefits, including object 0280	0200	3,751,570	3,751,570
Purchased Services	0300,0400,0500	855,485	855,485
Supplies and Materials	0600	492,603	492,603
Property	0700	34,000	34,000
Other	0800, 0900	5,400	5,400
Total Instruction		15,876,357	15,876,357
Supporting Services			
Students - Program 2100			
Salaries	0100	1,838,000	1,838,000
Employee Benefits, including object 0280	0200	614,222	614,222
Purchased Services	0300,0400,0500	1,408,500	1,408,500
Supplies and Materials	0600	41,000	41,000
Property	0700	-	-
Other	0800, 0900	-	-
Total Students		3,901,722	3,901,722

FY2021-2022 UNIFORM BUDGET

American Academy District Code: 0900 Adopted Budget Adopted: May 11, 2021	Object Source	11 Charter School Fund	TOTAL
Budgeted Pupil Count: 2,559.15			
Instructional Staff - Program 2200			
Salaries	0100	227,700	227,700
Employee Benefits, including object 0280	0200	91,960	91,960
Purchased Services	0300,0400,		
	0500	11,850	11,850
Supplies and Materials	0600	60,750	60,750
Property	0700	-	-
Other	0800, 0900	-	-
Total Instructional Staff		392,260	392,260
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total School Administration		-	-
School Administration - Program 2400			
Salaries	0100	1,301,900	1,301,900
Employee Benefits, including object 0280	0200	445,069	445,069
Purchased Services	0300,0400,		
	0500	3,942,780	3,942,780
Supplies and Materials	0600	89,600	89,600
Property	0700	-	-
Other	0800, 0900	117,000	117,000
Total School Administration		5,896,349	5,896,349
Business Services - Program 2500, including Program 2501			
Salaries	0100	387,201	387,201
Employee Benefits, including object 0280	0200	132,369	132,369
Purchased Services	0300,0400,		
	0500	275,201	275,201
Supplies and Materials	0600	12,000	12,000
Property	0700	-	-
Other	0800, 0900	1,500	1,500
Total Business Services		808,271	808,271
Operations and Maintenance - Program 2600			
Salaries	0100	225,900	225,900
Employee Benefits, including object 0280	0200	77,226	77,226
Purchased Services	0300,0400,		
	0500	887,740	887,740
Supplies and Materials	0600	457,500	457,500

FY2021-2022 UNIFORM BUDGET

American Academy District Code: 0900 Adopted Budget Adopted: May 11, 2021			
Budgeted Pupil Count: 2,559.15			
	Object Source	11 Charter School Fund	TOTAL
Property	0700	840,240	840,240
Other	0800, 0900	2,250	2,250
Total Operations and Maintenance		2,490,856	2,490,856
Student Transportation - Program 2700			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400,0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		-	-
Central Support - Program 2800, including Program 2801			
Salaries	0100	547,827	547,827
Employee Benefits, including object 0280	0200	184,810	184,810
Purchased Services	0300,0400,0500	645,530	645,530
Supplies and Materials	0600	46,500	46,500
Property	0700	402,000	402,000
Other	0800, 0900	229,300	229,300
Total Central Support		2,055,967	2,055,967
Other Support - Program 2900			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400,0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400,0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Enterprise Operations - Program 3200			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400,0500	-	-

FY2021-2022 UNIFORM BUDGET

American Academy District Code: 0900 Adopted Budget Adopted: May 11, 2021	Object Source	11 Charter School Fund	TOTAL
Budgeted Pupil Count: 2,559.15			
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		-	-
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400, 0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		15,545,425	15,545,425

FY2021-2022 UNIFORM BUDGET

American Academy District Code: 0900 Adopted Budget Adopted: May 11, 2021			
Budgeted Pupil Count: 2,559.15	Object Source	11 Charter School Fund	TOTAL
Property - Program 4000			
Salaries	0100		-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400,		
	0500	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Property		-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	N/A	-
Employee Benefits, including object 0280	0200	N/A	-
Purchased Services	0300,0400,		
	0500	N/A	-
Supplies and Materials	0600	N/A	-
Property	0700	N/A	-
Other	0800, 0900	-	-
Total Other Uses		-	-
Total Expenditures		31,421,782	31,421,782
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	-
Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	950,000	950,000
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
Total Reserves		950,000	950,000
Total Expenditures and Reserves		32,371,782	32,371,782

